

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

121

CRM-M-18048-2022

Date of Decision:09.05.2022

Sandeepan Sharma and another

.....Petitioners

Versus

State of Haryana and another

.....Respondents

CORAM: HON'BLE MR. JUSTICE VINOD S. BHARDWAJ.

Present: Mr. Fariad Singh Virk, Advocate,
for the petitioners.

Mr. Ashish Yadav, Addl. A.G., Haryana.

VINOD S. BHARDWAJ , J.(Oral)

The petitioners have filed the present petition under Section 482 of the Code of Criminal Procedure, 1973 for quashing of FIR No.484 dated 01.12.2016 under Sections 120-B, 467, 468, 471 of the Indian Penal Code, registered at Police Station Sector-5, Panchkula and all consequential proceedings arising therefrom.

Learned counsel appearing on behalf of the petitioners contends that the petitioners are retired bank officials and had initiated the proceedings on account of default committed by the complainant. He submits that the frivolous allegations have been levelled against the petitioners due to the aforesaid grudge. He further submits that the bank officials were protected against the criminal prosecution for having initiated action in terms of the SARFAESI Act.

Notice of motion.

Mr. Ashish Yadav, Addl. A.G., Haryana, who is present in the Court accepts notice on behalf of the respondent-State and has instructions on the strength of advance copy having been supplied to the State of Haryana that the cancellation report has already been prepared in the case on 08.04.2022 and is likely to be submitted before the Court within a period of six weeks.

In view of the aforesaid submission made by learned State Counsel, the instant petition is dismissed as not pressed with liberty to the parties to take appropriate steps in accordance with law.

May 09, 2022
seema

(VINOD S. BHARDWAJ)
JUDGE

Whether speaking/reasoned: Yes/No

Whether Reportable: Yes/No