

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

201

**CRM-M-27649 of 2018(O&M)
Date of Decision:-15.12.2022**

M/s Shreshth Colonizers Pvt. Ltd. & others

... Petitioners

Versus

Deputy Commissioner of Income Tax, Central Circle-II, Chandigarh

... Respondent

CORAM: HON'BLE MR. JUSTICE KARAMJIT SINGH

Present:- Mr. Raj Shekhar, Advocate and
Mr. Rohit Kaura, Advocate
for the petitioners.

Dr. Sukant Gupta, Sr. Advocate and
Ms. Aditya Mehtam, Jr. standing counsel
for Income-tax for respondent.

KARAMJIT SINGH, J. (Oral)

Learned counsel for the respondent made statement that he has received communication from the Revenue Department about its communication to earlier counsel Mr. Virender Issar standing counsel that the Department has withdrawn the prosecution launched under Section 276(c) and 276 (cc) of Income Tax Act, 1961 in the present case and the copy of the concerned communication is Mark -A. The senior standing counsel further submits that in view of the above, nothing survives to be adjudicated in the present petition.

Learned counsel appearing on behalf of the petitioners made statement that in light of the aforesaid statement made by the senior standing counsel of respondent, he be allowed to withdraw the present petition with liberty to revive the same, if in future, cause of action still survives.

Accordingly, the present petition is hereby dismissed as withdrawn with the aforesaid liberty to the petitioners.

15.12.2022

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**(KARAMJIT SINGH)
JUDGE**

Whether reasoned / speaking?

Yes / No

Whether reportable?

Yes / No