

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

101

CWP-7259-2022

Date of Decision: 03.03.2022

M/s NK Trading Company

.....Petitioner

V/s.

Union of India & Ors.

.....Respondents

CORAM: **HON'BLE MR. JUSTICE M.S. RAMACHANDRA RAO.**
HON'BLE MR. JUSTICE H.S. MADAAN

Present: Mr. Ravinder Malik, Advocate for the petitioner

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M.S. RAMACHANDRA RAO, J. (Oral)

Heard learned counsel for the petitioner.

Since the petitioner has got an effective alternative remedy under Section 17 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 before the Debt Recovery Tribunal having jurisdiction over the subject matter of the Writ Petition, granting liberty to the petitioner to avail the said alternative remedy, this Writ Petition is dismissed.

(M.S. RAMACHANDRA RAO)
JUDGE

(H.S. MADAAN)
JUDGE

03.03.2022

V.Vishal

Whether speaking / reasoned	:	Yes /No.
Whether Reportable	:	Yes/No