

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

218

CWP-7092-2021

Date of decision: 04.05.2022

M/S KHOSLA HOME COMPUTERS

.... Petitioner

Versus

PUNJAB AND SIND BANK AND OTHERS

.... Respondents

**CORAM: HON'BLE MR. JUSTICE M.S. RAMACHANDRA RAO
HON'BLE MR. JUSTICE H. S. MADAAN**

Present : None for the petitioner.

Mr. Neeraj Madaan, Advocate for respondents No.1 and 2.

M.S. RAMACHANDRA RAO, J. (oral)

Though, counsel for the petitioner is not present, counsel for respondents No.1 and 2 states that the petitioner had cleared the entire dues of respondents No.1 and 2.

Having regard to the said submission, the Writ Petition is allowed, and the e-auction sale notice dt.13.03.2021, the demand notice dt.03.09.2015, and the possession notice dt.01.12.2020 issued under Section 13(2) and 13(4) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, are set aside, and respondents No.1 and 2 shall return security documents deposited by the petitioner with respondents No.1 and 2 within three weeks from the date of receipt of a copy of this order.

**(M.S. RAMACHANDRA RAO)
JUDGE**

**(H. S. MADAAN)
JUDGE**

May 04, 2022

Jyoti-IV

Whether speaking/reasoned: Yes/No.
Whether reportable : Yes/No