

HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

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CWP-5802-2022

Date of Decision: 24.03.2022

M/s Chintpurni School & Anr.

... Petitioners

VS.

Punjab National Bank & Anr.

... Respondents

**Coram: Hon'ble Mr. Justice M.S. Ramachandra Rao
Hon'ble Mr. Justice Jasjit Singh Bedi**

Present: Mr. Aashish Chopra, Sr. Advocate with
Mr. Bhupinder Ghai, Advocate for the petitioners

Mr. DK Gupta, Advocate for the respondent No.1

M.S. Ramachandra Rao, J. (Oral)

Notice of motion. Mr. DK Gupta, Advocate accepts notice for respondent No.1.

In this Writ Petition, the petitioners have assailed the sales proposed to be held pursuant to the E-Auction Sale Notices dt. 21.02.2022 (P14) and 25.02.2022 (P15) on 28.03.2022 and 30.03.2022, respectively.

Counsel for the first respondent-Bank, on instructions from the Bank officials, states that the respondent-Bank has decided not to proceed with these two auctions.

Counsel for the first respondent-Bank states that it would consider the petitioners' OTS proposal of 05.01.2022, and only after taking decision on the said proposal, it will take further action. The said statement is also placed on record.

Having regard to the said statement, the Writ Petition has become infructuous. However, all the issues raised by the parties are left open.

The Writ Petition is accordingly disposed of as having become infructuous.

(M.S. Ramachandra Rao)
Judge

24.03.2022
V.Vishal

(Jasjit Singh Bedi)
Judge