

M/S.SOHRAB IMPEX LTD.

VS.

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Present: Ms.Supriya Garg, Advocate for the petitioner.

Mr.Deepender Singh, Advocate, with
Mr.Sanjay Pradhan, Assistant General Manager (Legal),
Small Industries Development Bank of India (SIDBI)-
respondent.

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The matter has been settled between the parties. Representative and learned counsel for the respondent-Bank has made a statement that Bank has accepted ₹14,00,000/- (₹ Fourteen Lakhs Only) from the petitioner as full and final settlement of the amount due from the petitioner. Hence, respondent-Bank has no objection if the present petition is accepted. It has also been stated that respondent-Bank will issue Discharge/No Due Certificate to the petitioner. Representative of the respondent-Bank has also placed on record his authority letter to make statement on behalf of the Bank in this regard as Ex.RX. Learned counsel for the petitioner has also stated that my writ petition be disposed of as per statement of representative and learned counsel for the respondent-Bank.

In view of the same, present writ petition is accepted and the respondent-Bank is directed to issue Discharge/No Due Certificate in favour of the petitioner.

Disposed of accordingly.

(R.K.Nehru)
President

(Ram Chand Gupta)
Member

25.04.2022

P.Seth