

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP No.4740 of 2022
Date of Decision: 10.03.2022

M/S GUPTA SALES CORPORATION AND ANOTHERPetitioners
V/s.

INDIAN BANK (ERSTWHILE ALLAHABAD BANK) AND OTHERS
.....Respondents

CORAM: HON'BLE MR. JUSTICE M.S. RAMACHANDRA RAO.
HON'BLE MR. JUSTICE HARMINDER SINGH MADAAN

Present: Mr. Naresh Kumar Ganga, Advocate,
for the petitioners.

M.S. RAMACHANDRA RAO, J. (Oral)

Since the petitioners have an effective alternative remedy available before the Debt Recovery Tribunal under Section 17 of the SARFAESI Act, 2002, we are not inclined to entertain this petition.

Counsel for the petitioners seeks to withdraw this Writ Petition with liberty to avail the said remedy.

Granting liberty as sought for, this Writ Petition is dismissed as withdrawn.

(M.S. RAMACHANDRA RAO)
JUDGE

(HARMINDER SINGH MADAAN)
JUDGE

March 10, 2022
Ess Kay

<i>Whether speaking / reasoned</i>	:	<i>Yes /No.</i>
<i>Whether Reportable</i>	:	<i>Yes/No</i>