

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

113

CR-471-2022 (O&M)

Date of decision : 11.02.2022.

Ranjeet Yadav

... Petitioner

Versus

Union Bank of India

.. Respondent

CORAM :HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL

Present:- Mr. R.S. Mamli, Advocate for the petitioner.

Anupinder Singh Grewal, J. (Oral)

CM-1317-CII-2022

Heard through video conferencing.

Allowed as prayed for.

Main case

The petitioner/claimant is seeking release of the FDR A/c No.509902010008607 which has been deposited with the respondent/Bank.

Learned counsel for the petitioner contends that the petitioner had suffered 85% permanent disability on account of a road accident as his left lower limb was amputated. The Motor Accident Claims Tribunal, Gurugram (for short, 'the Tribunal') had granted compensation of Rs.4,74,000/- along with interest @ 6% p.a. The Tribunal, vide order dated 26.01.2011 (Annexure P-2) had released a sum of Rs.2.5 lacs in cash to the petitioner and the remaining amount was to be deposited in the form of a fixed deposit with a nationalized bank. He also contends that the petitioner is now 32 years of age and wants to open a restaurant for his sustenance. The meagre interest which he is getting on the fixed deposit is not enough to sustain his livelihood.

Issue notice to the respondent.

Mr. Gaurav Goyal, Standing counsel has put in appearance on behalf of the respondent/Bank and states that the petitioner himself had recently visited the bank and got the fixed deposit renewed for another ten years till 2032.

Heard.

The petitioner had been granted compensation for the disability which he had suffered due to road accident. The petitioner is now 32 years of age and wants to open a restaurant. He appears to be mature enough to handle his finances. Therefore, it would be just and appropriate to allow him to withdraw the amount lying in the form of a fixed deposit with the respondent/Bank.

Consequently, the petition is allowed and the amount which is lying in the fixed deposit with the respondent/bank would be released to the petitioner after due verification.

(ANUPINDER SINGH GREWAL)
JUDGE

February 11, 2022
sonia gugnani

Whether speaking/reasoned	:	Yes/No
Whether Reportable	:	Yes/No