

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

114

CR-220-2019 (O&M)
Date of decision: 22.11.2022

GOYAL TRADING COMPANY

..Petitioner

Versus

M/S SHANTI ENTERPRISES AND OTHERS

..Respondents

CORAM: HON'BLE MR. JUSTICE ANIL KSHETARPAL

Present: Mr. Rajesh Bhatheja, Advocate
for the petitioner.

Mr. Munish Jolly, Advocate
for respondents.

ANIL KSHETARPAL, J(Oral)

The decree holder in a suit for recovery of the amount, is the petitioner herein. His execution petition has been dismissed on account of pendency of the Regular Second Appeal in which the respondents have been granted the interim relief subject to furnishing of a bank guarantee of Rs.3,50,000/-.

Admittedly, the Regular Second Appeal is still pending. The respondents have already furnished the bank guarantee of Rs.3,50,000/-. Complaining that the aforesaid bank guarantee has lapsed, the execution petition was filed. The respondents appeared before the Court and submitted that the aforesaid bank guarantee has already been extended. The bank has also undertaken that it shall not permit withdrawal of the bank guarantee without the orders of the Court.

Hence, no further order is required to be passed.

Disposed of.

All the pending miscellaneous applications, if any, are also disposed of.

November 22nd, 2022

**(ANIL KSHETARPAL)
JUDGE**

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Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No