

2 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CP-151-2014 (O&M)
Date of decision:22.04.2022

M/s Sanghi Distributors

...Petitioner

Versus

Hemkunt Infratech Pvt. Ltd.

...Respondent

CORAM: HON'BLE MR. JUSTICE ANIL KSHETARPAL

Present: Mr. D.K.Singal, Advocate
 for the petitioner.

 Mr. Rajiv Sharma, Advocate
 for the respondent.

ANIL KSHETARPAL, J. (ORAL)

 This Company petition filed under Section 433, 434, 439 of the Companies Act, 1956 with a prayer to wind up respondent-company was admitted vide order dated 07.05.2019. The notice was published in the newspapers as per the directions. Vide CA-138-2019 respondent-Company sought to recall the order dated 07.05.2019, stating that the respondent is willing to amicably resolve the matter with the petitioner.

 The learned counsel representing the parties admit that a settlement has been arrived at and as per the aforesaid settlement, the respondent-Company has already paid 7 installments, out of total 9, of one lakh each. The last installment is payable on 07.06.2022 for which, a post dated cheque has already been given to the petitioner.

 Learned counsel representing the petitioner submits that the petitioner has spent approximately Rs.30,000/- towards publication charges.

A photocopy of the deed of settlement has also been produced.
Learned counsel representing the parties do not dispute its correctness.

Keeping in view the aforesaid facts, the petition is disposed of
in terms of settlement. Photocopy thereof has been taken on record.

The respondent-Company is also directed to reimburse the
publication expenditure incurred by the petitioner by 22.06.2022.

(ANIL KSHETARPAL)
JUDGE

22.04.2022
Hemlata

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No