

**2-C IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CP-86-2013 (O&M)

Date of decision: 08.07.2022

M/s Hindustan Tools and Forging Limited (in liquidation)

....Petitioner

Versus

Sh.Resh Goyal and others

..Respondents

CORAM: HON'BLE MR. JUSTICE ANIL KSHETARPAL

Present: Mr. Hitesh Malik, Advocate with
 Mr. Prashant Baliyan, Official Liquidator

Mr. A.S.Narang, Advocate for respondent no.4 and 5

ANIL KSHETARPAL, J (Oral)

This is a petition under Section 456 read with Section 468 and Section 538 of the Companies Act, 1956, for issuing direction to hand over property, books of accounts, and record of the Company. The Official Liquidator has informed the Court that the properties of the Company have been sold by the Debt Recovery Tribunal (DRT) while distributing the proceeds amongst the State Bank of Patiala and the workmen of the Company. He submits that as per his information neither the Debt Recovery Tribunal nor the Official Liquidator has any surplus funds left. He further submits that proceedings under Section 454 have already been disposed of.

This matter is pending for the last 9 years. It is the stand of the Company that the documents of the Company were taken over by the Revenue Intelligence. Consequently, it is considered appropriate to close the matter.

Disposed of.

All the pending miscellaneous applications, if any, are also disposed of.

08.07.2022
rekha

(ANIL KSHETARPAL)
JUDGE

Whether speaking/reasoned : Yes/No
Whether reportable : Yes/No