

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

(1)

CP-228 of 2016(O&M) with
CA-26-2019 in CP-16-2001
Date of Order: 09.06.2022
Reserved On 02.05.2022

Neelmani Khemka, Ex-Director and others
Versus

..Petitioners

M/s Priya Textile Limited (in liquidation) and another

..Respondents

CP-226 of 2016(O&M) with
CA-25-2019, CA-58-2019 in
CP-15-2001

Neelmani Khemka, Ex-Director and others
Versus

..Petitioners

M/s Uma Synthetics Limited (in Liquidation) and others

..Respondents

CORAM: HON'BLE MR. JUSTICE ANIL KSHETARPAL

Present: Mr. Anand Chhibber, Sr. Advocate, with
Ms. Ateevraj Sandhu, Advocate
for the petitioner.

Mr. Hitesh Malik, Advocate, with
Mr. Prashant Baliyan, Official Liquidator

Mr. Rajesh Hooda, Advocate, for RPFC

Mr. V.M.Gupta, Advocate, for PSIDC

Mr. Arshdeep Singh Arora, Advocate, for PFC.

ANIL KSHETARPAL, J(Oral)

1. By this order, two connected petitions filed with a common prayer to revive the two above noted companies in liquidation shall stand disposed of. The facts of both the petitions are stated to be identical.

2. On 01.02.2001, M/s Priya Textile Mill and M/s Uma Synthetics Limited were ordered to be wound up by the High Court on the recommendations of the Board for Industrial & Financial Reconstruction

(hereinafter referred to as 'the BIFR'). After a period of 15 years, two company petitions have been filed with a prayer to revive the respective companies while recalling the order dated 01.02.2001 passed by the Court directing the winding up of the companies. It has been projected that the companies are in a position to revive. The ex-management of both the companies was common. Proposed schemes of arrangement and compromise under Section 391 to 394 of the Companies Act, 1956, have been filed. On a careful study thereof, it is evident that the State Bank of India has entered into a One Time Settlement while settling its dues with the former management/promoters of the both the companies. It has been projected that in order to ensure liquidity, the obsolete machinery shall be sold and some part of the land will also be required to be sold. It is claimed that on the rest of the land, modern machinery (digital machinery), for manufacturing export oriented garments shall be established which has good market in Unites States of America and Europe. In these petitions, the promoters have not promised to bring in fresh liquidity to revive the company. From the reading of the scheme, it is evident that the proposed scheme of revival is only to get back the immovable assets of the company which have now become immensely valuable. Even after a passage of more than 21 years from the date on which the company was ordered to be wound up, the former management has failed to settle the accounts of all the secured and unsecured creditors. The petitioners have projected that the accounts have been settled in the following manner:-

In the case of M/s Priya Textile Mills

Sr. No.	Secured/Unsecured Creditors	Date of Settlement	
1.	State Bank of India	08.03.2019 (No Due Certificate Annexure A-2 in CA No. 104 of 2021) (Annexure A-3 with the present Chart).	
2.	Punjab State Industrial Development Corporation (PSIDC)	Cheques given under OTS Policy-2020 (Annexure A-4 with the present Chart).	
3.	Industrial Development Bank of India (IDBI Bank)	02.08.2021 Settled (Annexure A-5 with the present Chart).	
4.	Central Excise Department	Demand quashed by the Custom, Excise, and Service Tax Appellate Tribunal in Appeal No. E-2817 OF 1999 decided on 04.04.2019 (Order dated Annexure A-5 in CA No. 104 of 2021) (Annexure A-6 with the present Chart).	
5.	Jai Jawan Security Agency	28.08.2021 (No Due Certificate Annexure A-6 in CA No. 104 of 2021) (Annexure A-7 with the present Chart).	
6.	Punjab State Power Corporation Limited (PSPCL)	28.08.2019 (Letter Annexure A-7 in CA No. 104 of 2021) (Annexure A-8 with the present Chart). All dues of Rs. 19, 46, 000/-approx. adjusted in view of security deposit of Rs. 20 lacs.	
7.	Regional Provident Fund Organization	Dues as on 01.11.2021 Rs. 18,03,109/- (Annexure A-9 with the present Chart)	Rs. 9,77,499/- paid on 10.02.2020 as per their demand. (Annexure A-

			10 with the present Chart)
		Reply filed by the Official Liquidator	
		Fresh Demand sent on 01.12.2021 claiming R. 11,36,499 estimated damages u/s 14 (B) Estimated interest u/s 7 (Q) Rs. 33,95,859/- (Annexure A-11 with the present Chart)	
8.	Workers' Due	If any, claimed would be paid by the Company on its revival and an affidavit to that effect would be filed.	
9.	Valuer Bill	Paid in Full	
10	Dues of Official Liquidator	Paid in Full	

3. On the other hand, the Official Liquidator has provided information in the following manner:-

Sr. No.	Claimant	Total Amount payable (in Rs.)	Remarks				
1.	PSIDC	226058410.00	Claim has been filed before the Hon'ble Court vide CA No.26 of 2019 in CP No.16 of 2001 As per Annexure-A-4 of the revival petition (Chart) Ex-directors of the company have paid down towards OTS (but amount not mentioned in letter dated 17.01.2022 issued by PSIDC) and deposited 08 post dated cheques towards 30% payments of OTS amount totaling to Rs-24.40 lacs as per following detail. <table><tr><td>Cheque date</td><td>Quarterly installment (Rs. In lacs)</td></tr><tr><td>01.05.2022</td><td>3.05</td></tr></table>	Cheque date	Quarterly installment (Rs. In lacs)	01.05.2022	3.05
Cheque date	Quarterly installment (Rs. In lacs)						
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			<table><tr><td>01.08.2022</td><td>3.04</td></tr><tr><td>01.11.2022</td><td>3.05</td></tr><tr><td>01.02.2023</td><td>3.05</td></tr><tr><td>01.05.2023</td><td>3.05</td></tr><tr><td>01.11.2023</td><td>3.05</td></tr><tr><td>01.02.2024</td><td>3.06</td></tr><tr><td>Total</td><td>24.40</td></tr></table> However, no dues certificate from PSIDC is not submitted, the same is required.	01.08.2022	3.04	01.11.2022	3.05	01.02.2023	3.05	01.05.2023	3.05	01.11.2023	3.05	01.02.2024	3.06	Total	24.40
01.08.2022	3.04																
01.11.2022	3.05																
01.02.2023	3.05																
01.05.2023	3.05																
01.11.2023	3.05																
01.02.2024	3.06																
Total	24.40																
2.	PFC	15636175.00	Claim has been filed before the Hon'ble High Court vide CA No.58 of 2019 in CP No. 16 of 2001 As per records this amount is still payable. Therefore no dues certificate is required after payment of requisite amount.														
3.	Central Excise Division, Amritsar	8763850.00	Claim Form No. 66 has been filed before the Official Liquidator on 17.03.2006 for amount of Rs.11,03,65,850/-. (which includes Rs.-101602000/- in respect of the order no 32/CE/CHD-II/1999) As per the Annexure-A-6 (Revival petition Chart), the Custom, Excise and service Tax Appellate Tribunal Chandigarh has set aside the demand raised in order no 32/CE/CHD-II/1999 dated 06.8.1999. After considering the above said order still some amount is pending which arise due to another orders .i.e Rs-87,63,850/-. Therefore no dues certificate is required after payments of balance amount.														
4.	Employees Provident Fund Organisation, Amritsar	2780608.00	Claim Form No. 66 has been filed before the Official Liquidator on 09.12.2005 for amount of Rs.2658961/-. Further, The Assistant Provident Fund Commissioner Amritsar has filed application bearing CA No. 92-93-94 of 2018 for impleading Regional Provident Fund Commissioner as respondent No. 3 and for direction to the petitioner/Official														

			Liquidator to consider and pay the EPF dues of the applicant/RPFC the claim of amount of Rs.2780608/- As per the Annexure-9, 10 and 11 it is observed that as per the official reply dated 03.12.2021 received from the EPFO Amritsar Rs-4532358/- is still pending after adjustment of payment of Rs-977499/- as mentioned in the Annexure-10 (Revival petition Chart) Therefore no dues certificate is required in this regard.
5.	Employee's State Insurance Corporation, Chandigarh	2511789.00	Claim Form No. 66 has been filed before the Official Liquidator on 24.05.2007. As per records this amount is still payable. Therefore no dues certificate is required after payment of requisite amount.
6.	Jai Jawan Security Service Bill	4409619.5	As per letter dated 22.03.2022 received from Jai Jawan Security Service wherein they have claimed for Rs. 88,19,239/- (combined) for payment in Priya Textile Ltd. (in liqn.) and Uma Synthetics Ltd. (In Liqn.) From 01.07.2009 to 28.02.2022. As per the Annexure-A-7 of revival petition (Chart) the ex-directors have paid Rs-5 lacs on 28.08.2021 to Jai Jawan Security for the period upto 31.03.2021. Considering above, that this amount is still payable. Therefore no dues certificate is required after payment of requisite amount.
7.	Punjab State Electricity Board, Amritsar	884449.00	As per the Annexure-A-8 of the revival petition (Chart) Applicant requested the Electricity department to adjust the security deposit lying with them against their dues, however, no reply has been submitted by Electricity Department regarding balance amount, if any, due the applicant requested to the department to intimate the same.
8.	Sh. Kewal Krishan Agarwal(73,2	79895.91	Vide labour court order dated 06.08.2001

	99+ 9%)		
9.	Sh. Ashok Kumar S/o Sh. Gursharan Dass, Amritsar (1,89,416 + 18%)	223510.9	Vide order dated 08.06.2007 passed by the Controlling Authority under the payment of Gratuity Act, 1972, Circle No.1, Amritsar.
10.	Sh. Vijay Chand Mishra (17543 +18%)	20700.74	Vide Order dated 31.10.2002 passed by the Controlling Authority under the payment of Gratuity Act, 1972 Circle No.1, Amritsar.
11.	Sh. Naresh Kumar Sharma (11325+18%)	13363.5	-do-
12.	Valuer Bill	15745.00	A combined bill total amount of Rs. 31,490/- has been submitted by the valuer in the respect of valuation of assets of both companies namely M/s Priya Textile (In Liqn.) and M/s Uma Synthetic Ltd. (In Liqn.). As per record this amount is still payable.
13.	M/s Grid Advertisement	4498.00	Publication Charges towards publication of winding up notice are still payable.
14.	SBI	0.00	No dues certificate produced as Annexure A-3 of Revival Petition (Chart).
15.	IDBI	0.00	No dues certificate produced as Annexure A-5 of Revival Petition (Chart).
	Total	261402614.55	

4. Similarly, the position of M/s Uma Synthetics Limited (in liquidation) projected by the ex-management, is as under:-

Sr.No.	Secured/unsecured creditors	Date of settlement	
1.	State Bank of India	08.03.2019 (No Due Certificate	

		Annexure A-2 in CA No.105 of 2021) (Annexure A-3 with the present Chart)	
2.	Punjab Financial Corporation (PFC)	18.10.2021 (No Due Certificate Annexure A-4 in CA No.105 of 2021) (Annexure A-4 with the present Chart)	
3.	Punjab State Industrial Development Corporation (PSIDC)	Cheques given under OTS Policy-2020 (Annexure A-5 with the present chart)	
4.	Industrial Development Bank of India (IDBI Bank)	Total loan of Rs.49 lacs paid by the Ex- Directors of the company.	
5.	Central Excise Department	Demand quashed by the Custom, Excise and Service Tax Appellate Tribunal in Appeal No.E- 2817 of 1999 decided on 04.04.2019 (Order dated Annexure A-5 in CA No.105 of 2021) cheques given under OTS Policy-2020 (Annexure A-6 with the present chart)	
6.	Jai Jawan Security Agency	28.08.2021 (No Dues Certificate Annexure A-6 in	

		CA No.105 of 2021) Cheques given under OTS Policy-2020 (Annexure A-7 with the present chart)	
7.	Punjab State Power Corporation Limited (PSPCL)	28.08.2019 (Letter Annexure A-7 in CA No.105 of 2021) Cheques given under OTS policy-2020 (Annexure A-8 with the present chart). All dues of Rs.19,46,000/- approx. adjusted in view of security deposit of Rs.20 Lacs	
8.	Regional Provident Fund Organization	Dues as on 01.11.2011 Rs. 10,15,650/- Annexure A-9 with the present chart. Reply filed by the official liquidator Fresh Demand sent on 01.12.2021 claiming Rs.12,77,650/- estimated damages u/s 14(B) Estimated interest u/s 7(Q) Rs.40,93,590/- Annexure A-10 with the present chart	Would be paid in one week No interest and damages can be levied by the Provident Fund

9.	Worker's Dues	If any, claimed would be paid by the company on its revival and an affidavit to that effect would be filed.	
10.	Valuer Bill	Paid in Full	
11.	Dues of Official Liquidator	Paid in Full	

5. Whereas the official liquidator has projected as under:-

Sr. No.	Claimant	Total Amount	Remarks																				
1.	PSIDC	406170362.00	As per record the PSIDC filed CA No. 25 of 2019 in CP No.15 of 2001 claiming Rs.40,61,70,362/- towards dues against the company (in liqn.). Whereas, per Annexure A-5 revival petition (Chart).Letter dated 17.01.2022 PSIDC admitted for receipt of advance payment of Rs.5.03 lacs and also post dated cheques as per following details towards the OTS amount of Rs.36.93 lacs. It is also requested by PSIDC to EX-director to deposit balance amount of 30% of OTS amount.																				
			<table><tr><th>Cheque dated</th><th>Qtly installme (Rs. In Lacs)</th></tr><tr><td>01.05.2022</td><td>3.53</td></tr><tr><td>01.08.2022</td><td>3.53</td></tr><tr><td>01.11.2022</td><td>3.53</td></tr><tr><td>01.02.2023</td><td>3.53</td></tr><tr><td>01.05.2023</td><td>3.53</td></tr><tr><td>01.08.2023</td><td>3.53</td></tr><tr><td>01.11.2023</td><td>3.53</td></tr><tr><td>01.02.2024</td><td>3.53</td></tr><tr><td>Total</td><td>28.24</td></tr></table>	Cheque dated	Qtly installme (Rs. In Lacs)	01.05.2022	3.53	01.08.2022	3.53	01.11.2022	3.53	01.02.2023	3.53	01.05.2023	3.53	01.08.2023	3.53	01.11.2023	3.53	01.02.2024	3.53	Total	28.24
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			01.05.2022	3.53																			
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			01.08.2023	3.53																			
			01.11.2023	3.53																			
01.02.2024	3.53																						
Total	28.24																						
2.	Employees Provident Fund	2329979.00	Claim of EPFO by way of letter has been filed before the Official																				

	Organisation, Amritsar by way of letter		Liquidator on 06.08.2009. Further, the Assistant P.F. Commissioner, Amritsar has filed application bearing CA No. 95 to 97 of 2018 before HHC for impleading Regional Provident Fund Commissioner , Amritsar as respondent No.4 and for direction to the petitioner/official Liquidator to consider and pay the EPF due of the applicant/RPFC the claim amount of Rs.10,51,100/- . As per the Annexure-9, 10 it is observed that as per letter dated 03.12.2021 of the EPFO Amritsar Rs.6422340/- (including damages of Rs.1277650/- and interest of Rs. 4093590/- for the period from 05/95 to 12/2021) is still pending for payment as mentioned in the Annexure-10 (Revival petition Chart) Therefore no dues certificate is required in this regard.
3.	Jai Jawan Security Service	4409619.5	As per letter dated 22.03.2022 received from Jai Jawan Security Service wherein they have claimed for Rs. 88,19,239/- (combined) for payment in Priya Textile Ltd. (in liqn.) and Uma Synthetics Ltd. (In Liqn.) From 01.07.2009 to 28.02.2022. As per the Annexure-A-7 of revival petition (Chart) the ex-directors have paid Rs-5 lacs on 28.08.2021 to Jai Jawan Security for the period upto 31.03.2021. Considering above, that this amount is still payable. Therefore no dues certificate is required after payment of requisite amount.
4.	Employee's	1006905.00	ESIC vide letter dated

	State Insurance Corporation , Chandigarh		20/22.01.2010 submitted with this office on 27.01.2010 with a demand of Rs. 1006905 towards their dues. As per records this amount is still payable.
5.	Sh. Ashok Kumar S/o Gursharan Dass	165186.00	Order passed by presiding Officer, Labour Court, Amritsar
6.	Punjab State Electricity Board, Amritsar by way of letter	83350.00	As per the Annexure-A-8 of the revival petition (Chart) Applicant requested the Electricity department to adjust the security deposit lying with them against their dues, however, no reply has been submitted by Electricity Department regarding balance amount, if any, due the applicant requested to the department to intimate the same.
7.	Sh. Sita Ram Pandit	74115.00	Order dated 29.11.2002 passed by presiding officer, Labour Court, Amritsar
8.	Sh. Nar Bahadur	55397.74	-do-
9.	Sh. Balwant Singh	51552.55	-do-
10.	Sh. Nar Bahadur S/o Maan Singh	52630.55	-do-
11.	Sh. Ram Samuj	63202.69	-do-
12.	Sh. Nar Bahadur S/o Bhan Singh	55398.00	-do-
13.	Sh. Balwant Singh	51553.00	-do-
14.	Sh. Rejeshwari Pathak (16880+18%)	19918.4	Order dated 31.10.2002 passed by the Controlling Authority under the payment of Gratuity Act, 1972 Circle No.1, Amritsar.
15.	Sh. Gopal Singh S/o Kasbir Singh (16680+18%)	19918.4	-do-

16.	Sh. Sita Ram Pandit 13205+18%	15581.9	-do-
17.	Sh. Sita Ram S/o Sh. Kunjal (17760+18%)	20956.8	-do-
18.	Sh. Jarnail Singh S/o Sh. Nrain Singh (11723+18%)	13833.14	-do-
19.	Sh. Ram Tirath	24198.00	-do-
20.	Sh. Ashok Kumar S/o Gursharan Dass (24229.80+18 %)	28591.164	Order dated 30.07.2002 passed by the Controlling Authority under the payment of Gratuity Act, 1972 Circle No.1, Amritsar.
21.	Valuer Bill	15745.00	Combined bill of Rs. 31,490/- has been submitted by the valuer in the respect of valuation of assets of both companies namely M/s Priya Textile (In Liqn.) and M/s Uma Synthetic Ltd. (In Liqn.). As per record this amount is still payable.
22.	M/s Grid Advertisement bill	4498.00	Publication Charges towards publication of winding up notice are still payable.
23.	State Bank of India	0	No dues certificate issued by SBI has been placed with the application
24.	PFC	0	No dues certificate issued by PFC has been placed with the application
	Total	414732491.834	

6. In *M.M.Sehgal vs. M/s Sehgal Papers Limited (in liquidation)*

and others (CP No.272 of 1998, decided on 17.05.2022) after analyzing the various relevant judgments passed by the Courts on this matter, the following tests have been laid down:-

- “1. Such revival would be in the interest of the Company, creditors and its members.
2. The request for revival is not a ruse or a racket for siphoning off the assets or the funds of the Company.
3. It will not be prejudicial to the public interest.
4. There are strong and sustainable chances of resurrection and survival of the Company.
5. The applicant or the Company will be and are in position to mobilize funds and resources for reviving the Company.
6. The creditors, if any, and the members of the Company are supporting in favour of the request for revival of the Company.
7. It is obligatory that a module or scheme of revival of the Company has already been prepared.
8. The winding up order was passed on the ground of misfeasance and/or on the ground of allegations against the Directors /management of the Company.
9. The applicant is required to satisfy the court that the request is genuine, bonafide and in the interest of the public.
10. The court is also required to preserve, protect and safeguard the properties and the assets of the Company.”

7. If we examine and analyse the present cases on the touchstone of the aforesaid tests, it becomes evident that the petitions filed for revival cannot be allowed. The petitions are neither bonafide nor fulfill the requirements of law.

8. It may be noted here that the Punjab Financial Corporation has filed CA No.58 of 2019, praying for condonation of delay in lodging the claim. It is projected that as on 31.01.2019 an amount of Rs.1,56,36,175/-, was recoverable from the M/s Priya Textile Limited. Similarly, PSIDC has filed CA No.26 of 2019, seeking condonation of delay in lodging the claim of Rs.22,60,58,400/-. The PSIDC, as per the given chart has settled the dues

under One Time Settlement scheme, however, the last installment is payable on 01.02.2024. So, as of now, even the dues of PSIDC have not been paid. Similarly, Regional Provident Commissioner has filed CA No.94 of 2018 and CA No.97 of 2018, seeking permission to lodge the claim. It is claimed that the RPFC has to recover Rs.27,80,608/- from M/s Priya Textile Ltd. and Rs.10,51,700/- from M/s Uma Synthetics Limited. A fresh demand has been sent by the Regional Provident Fund Commissioner claiming amount of Rs.45,32,358/- from M/s Priya Textiles Ltd. and Rs.64,22,340/- from M/s Uma Synthetics Limited. It is significant to note that the petitions for revival have remained pending for approximately 6 years. Even during this time, the former directors/share holders have failed to pay off the secured and unsecured creditors.

9. The learned counsel representing the applicant relies upon the following judgments:-

Sr. No.	Title	Citation
1.	Avinash Chander Kapoor vs. R.P.Hydro Oils. Ltd. (in liquidation) and another	2004(121) Comp Cas 242 (P&H)
2.	Rajinder Singla and another vs. Sumac Engineering P.Ltd. (in liquidation)	2009 (152) Comp Cas 231 (P&H)
3.	Dabriwala Steels and Engineering Co. Ltd. (in liquidation)	2010 (157) Comp Cas 530 (P&H)
4.	Mr. Rajiv Jain and others vs. M/s Asian Consolidated Industries Private Limited (in liquidation)	Company Petition No.6 of 2013 in CP No.8 of 1998
5.	Satish Thapar and others vs. M/s Thapar Foods	Company Petition No.46 of 2011 in CP No.153 of 2000
6.	ICICI Bank Limited vs. M/s Sukhna Paper Mills Ltd.	Company Petition No.5 of 2002
7.	Belsund Sugar and Industries Ltd vs. Hindustan	Company petition No.130 of 2006 in CP No.259 of 2003

	Wires Product Ltd.	
8.	Miheer H. Mafatlal vs. Mafatlal Industries Ltd.	1997(1) SCC 579

10. This Court has carefully read the aforementioned judgments. In **R.P.Hydro Oils. Ltd.**, the Court was not considering application for revival. In **Rajinder Singla and another**, the Court approved the petition for revival after finding that the scheme for revival is genuine, valid and workable. Similarly, in **Dabriwala Steels and Engineering Co. Ltd.**, the court while observing that dues of the majority secured creditors have already been settled and the scheme for revival is workable and bonafide, ordered revival of the company in liquidation. In the case of **Mr. Rajiv Jain and others**, the court in the changed circumstances of that case passed a short order. In **Thapar Foods**, the court found that the secured creditors have no objection to the revival of the company. Hence, allowed the application. Similarly, in **M/s Sukhna Paper Mills Ltd.**, the Court passed a short order rejecting the reference received from BIFR. In **Hindustan Wires Product Ltd.**, the Court sanctioned the scheme of revival and rehabilitation filed by majority share holders and guarantors. The court found that the claim of Central Bank of India and Punjab National Bank have been settled by entering into a one time settlement and the proposal put forth was genuine.

11. In **Miheer H. Mafatlal**, the Supreme Court was not considering the application for revival. In fact, it was a case of amalgamation which was decided. The Single Judge of a High Court sanctioned the scheme of amalgamation of two public limited companies which was upheld by the Division Bench as well as by the Supreme Court. Hence, the aforesaid judgment is not applicable in the present case.

12. It may be noted here that on reading of the proposed schemes of revival filed in both the cases, it is evident that the former directors and share holders have failed to put forth any concrete proposal. Neither the investments sought to be made for setting up the new unit have been disclosed nor the area of land which is required to be sold to generate the resources has been specified. It is also not disclosed that how much time is required to complete the proposed project. If the applications are allowed, there is no clarity as to how many workers would get employment. The petitions for revival are required to be decided after carefully examining the facts on the yardstick of the tests which have been observed hereinbefore.

13. Keeping in view the aforesaid facts, there is no ground to revive any of the companies and return the assets to the former directors, particularly when they have not cooperated with the Official Liquidator and have failed to settle the dues of respective creditors during all these years.

14. Hence, both the petitions for revival are dismissed, whereas the various applications filed for seeking condonation of delay are allowed keeping in view the fact that the recovery of public money is involved.

15. Let the claim be lodged within a month, from the date on which this order is uploaded on the website. The Official Liquidator is requested to proceed with the matter.

16. All the pending miscellaneous applications, if any, are also disposed of.

09th June, 2022

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(ANIL KSHETARPAL)
JUDGE

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No