

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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**CP-61-2011 (O&M)
Date of Order: 04.04.2022**

DEEPAK JAIN AND ANR.

..Petitioners

Versus

M/S SHIV DURGA ALLOYS PRIVATE LIMITED
(IN LIQUIDATION) AND ORS

..Respondents

CORAM: HON'BLE MR. JUSTICE ANIL KSHETARPAL

Present: Mr. Anand Chhibber, Sr. Advocate
with Atteevraj Sandhu, Advocate
for the petitioners.

Mr. Vishal Aggarwal, Advocate
for the applicant (in CA-781-2010).

Mr. Angel Sharma, Advocate
with Mr. Prashant Baliyan, Official Liquidator.

Mr. A.S. Chadha, Advocate
for PSPCL.

Mr. Rajesh Mahajan, Advocate
for Central Bank of India.

ANIL KSHETARPAL, J(Oral)

CP-61-2011

The learned counsel representing the petitioners pray for
permission to withdraw the present Company Petition.

Ordered accordingly.

CA-781-2010

The learned counsel representing the parties admit that the
auction was held around 10 years back. On account of pendency of CP-61-
2011, neither the balance amount was deposited nor the sale was confirmed.
The highest bidder has already deposited Rs.15,00,000/- out of Rs.1.75
Crore.

The learned counsel representing the applicant prays that he may be permitted to withdraw the amount. The Official Liquidator has no objection.

In view thereof, CA-781-2010, is disposed of with a direction to the Official Liquidator to return the amount to the applicant (highest bidder).

CA-269-2011

In view of the order passed in CA-781-2010, the present application is also dismissed.

All the pending miscellaneous applications, if any, are also disposed of.

April 04th, 2022

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**(ANIL KSHETARPAL)
JUDGE**

Whether speaking/reasoned : *Yes/No*

Whether reportable : *Yes/No*