

THE HONOURABLE SRI JUSTICE K.SURENDER**CRIMINAL PETITION No.5756 OF 2022****ORDER:**

This Criminal Petition is filed under Section 438 of the Code of Criminal Procedure, 1973 seeking bail to the petitioner who is arrayed as Accused No.3 in the event of his arrest in Crime No.143 of 2013 on the file of Station House Officer, Chandampet/CID Police Station, Nalgonda District, registered for the offences punishable under Sections 120(b), 409, 420, 465, 468, 471, 477-A of Indian Penal Code and Section 13(1)(a)(b) and (2) of PC Act – 1988.

2. Heard learned counsel for petitioner/Accused No.3 and learned Assistant Public Prosecutor for respondent-State. Perused the record.

3. The facts of the case are that the complainant who is the Manager of NDCC Bank, Devarakonda Branch gave a report that the misappropriation of funds to an amount of Rs.2,52,86,972/- was committed in PACS, Thimmapur by violating the SAO, CKCC Loan policy. Basing on these allegations, the above report came to be registered. It is alleged that the said misappropriation took place during the tenure of the petitioner as a President of the said PACS.

4. A perusal of the material placed on record would show that in a batch of the cases, this Court had considered the cases of the Accused, who were added as Accused in the process of investigation and granted the relief sought for in Crl.P.No.4894 of 2014 on 24.04.2014 and Crl.P.No.4892 of 2014 on 28.04.2014. Having regard to the said circumstances, the petitioner can be granted the relief of anticipatory bail.

5. Accordingly, the Criminal Petition is allowed and the petitioner/Accused No.3 shall be enlarged on bail in the event of his arrest subject to the following conditions:

i) The petitioner/Accused No.3 is directed to surrender before the Station House Officer, Chandampet/CID Police Station, Nalgonda District within one week from today, and on such surrender, he shall be enlarged on bail on his executing personal bonds for a sum of Rs.25,000/- (Rupees Twenty Five Thousand Only) with two sureties to the like sum each, to its satisfaction.

ii) The petitioner/Accused No.3 shall appear before the concerned Station House Officer on every Wednesday and Saturday between 10.30 AM and 01.00 PM for a period of six (06) weeks or till filing of charge sheet whoever is earlier.

iii) The petitioner/Accused No.3 shall abide by the other conditions stipulated in Section 438(2) Cr.P.C.

7. As a sequel thereto, miscellaneous applications, if any pending, shall stand closed.

Date: 08.07.2022
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K.SURENDER, J