



W.P(MD)No.25401 of 2022

WEB COPY

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 09.11.2022

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THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P(MD)No.25401 of 2022

T.Panneerselvam

... Petitioner

Vs

1.The Managing Director,
Tamil Nadu State Transport Corporation
(Kumbakonam)Limited,
Corporate Office,
Kumbakonam – 612 001.

2.The General Manager,
Tamil Nadu State Transport Corporation
(Kumbakonam) Limited,
Trichy Region,
Tiruchirappalli – 620 001.

3.The Chief Financial Officer,
Tamil Nadu State Transport Corporation
(Kumbakonam)Limited,
Corporate Office,
Kumbakonam – 612 001.

... Respondents

Prayer: Writ Petition filed under Article 226 of the Constitution of India praying to issue a Writ of Mandamus, directing the respondents to pay the interest at the rate of 18 % per annum for the belated payment of retirement benefits including Provident Fund, Gratuity and Encashment of Earned leave salary amount within the time limit that may be fixed by this Court.



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For Petitioner : Mr.S.Anandha Kumar

For Respondents : Mr.K.Jagadeesbalan
Standing Counsel

ORDER

Heard the learned counsel on either side.

2. The writ petitioner joined the respondent Corporation as Junior Assistant. He retired on 31.07.2018. However, his terminal benefits were settled only on 20.09.2019. It is well settled that for such belated settlement, the retired employee is entitled to interest. I, therefore, direct the respondent Corporation to pay the interest to the writ petitioner computed at the rate of 6% per annum on the belated disbursement from the date of retirement till date of settlement. The interest amount shall be paid within a period of twelve weeks from the date of receipt of a copy of this order.

3. This writ petition is allowed. No costs.

09.11.2022

Index : Yes / No
Internet : Yes/ No
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G.R.SWAMINATHAN, J.

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