

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 17.10.2022

CORAM

THE HONOURABLE MR.JUSTICE **R.MAHADEVAN**

and

THE HONOURABLE MR.JUSTICE **J.SATHYA NARAYANA PRASAD**

W.P(MD)No.23848 of 2022
and W.M.P.(MD) No.17924 of 2022

Mahali Mynthan

... Petitioner

Vs.

1. The Regional Director,
Reserve Bank of India,
Department of Non-Banking Supervision,
Fort Glacis, 16, Rajaji Salai,
Chennai - 600 001.

2. The Authorized Officer,
Tamil Nadu Industrial Investment
Corporation Ltd.,
No.143, Cape Road,
Nagercoil, Kanyakumari District.

... Respondents

Prayer:- Writ Petition filed under Article 226 of Constitution of India, praying to issue a Writ of Certiorarified Mandamus, to call for the records of the impugned order passed by the 2nd respondent herein dated 23.09.2022 and quash the same in so far as the portion passed against the petitioner by fixing stipulated period of 15 days from the date of receipt of impugned order to remit the balance bid amount and consequently direct the 2nd respondent to extend the period of time limit to remit the balance bid amount for the auction sale for

purchase of primary machinery and for the purchase of collateral land measuring 10 Cents comprised in R.S.No.43/4, Mathusoothanapuram Village, Agasteeswaram Taluk, Kanyakumari District.

For Petitioner : Mr.K.C.Peter Kanish Kumar

ORDER

(Order of the Court was made by **R.MAHADEVAN, J.**)

Challenging the portion of the impugned order dated 23.09.2022, passed by the second respondent directing the petitioner/successful bidder to remit the balance bid amount within fifteen days time for purchase of the secured properties and for consequential direction to the second respondent to extend the said fifteen days time limit, this writ petition has been filed.

2. Heard Mr.K.C.Peter Kanish Kumar, learned counsel for the petitioner.

3. The learned counsel for the petitioner submitted that the Writ Petition may be closed, granting liberty to the petitioner to approach the authorities concerned to work out his remedy.

4. Recording the said submission of the learned counsel for the petitioner and granting such liberty, this Writ Petition is closed. No costs. Consequently, connected Miscellaneous Petitions are also closed.

[R.M.D., J.] [J.S.N.P., J.]
17.10.2022

Internet : Yes / No
Index : Yes / No
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and

J.SATHYA NARAYANA PRASAD, J.

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