



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 17.06.2022

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THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P(MD)No.5383 of 2017

and

W.M.P.(MD)Nos.4309 and 4310 of 2017

M/s.Paragon Industries,
Rep. by its Managing Partner,
G.Pari

... Petitioner

Vs.

1.The Tamil Nadu Industrial Investment
Corporation Ltd., (The TIIC Ltd),
By its Managing Director,
No.692, Anna Salai, Nandanam,
Chennai - 600 035.

2.The Tamil Nadu Industrial Investment
Corporation Ltd., (The TIIC Ltd),
By its Managing Director,
KRT Buildings,
II Floor, No.33 Promenade Road,
Cantonment, Trichy - 620 001.

... Respondents

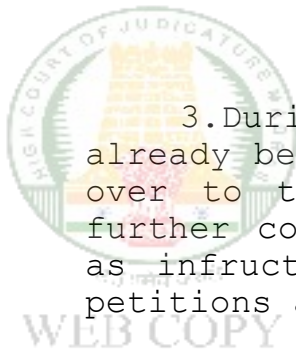
Prayer : Writ Petition filed under Article 226 of the Constitution of India, praying this Court to issue a Writ of Certiorarified Mandamus, to call for the records relating to the proceedings in TRY/BO/LAO/PG/2016-17 dated 02.03.2017 and TRY/BO/LAO/PG/2016-17 dated 20.03.2017 on the file of the 2nd respondent and quash the same and permit the petitioner to pay the loan under OTS scheme.

For Petitioner : Mr.V.Illanchezian
For Respondents : Mr.G.Murugan

ORDER

Heard the learned counsel on either side.

2.The petitioner has borrowed more than 1 crore of rupees from the respondent corporation. He committed default. Therefore, the primary security was sought to be brought to auction. Questioning the same, the writ petition came to be filed.



3.During the pendency of the writ petition, the property had already been sold on 17.08.2021 and possession had also been handed over to the auction purchaser. Therefore, nothing survives for further consideration in the writ petition and it stands dismissed as infructuous. No costs. Consequently, connected miscellaneous petitions are closed.

Sd/-

Assistant Registrar(AE)

// True Copy //

/07/2022

Sub Assistant Registrar(CS)

Ias

TO

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SG(CO)

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