



WEB COPY

CRL OP(MD).No.17861, 17943, 17718, 17685



22

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT
(Criminal Jurisdiction)

Date : 06/10/2022

PRESENT

The Hon`ble Mrs.Justice T.V.THAMILSELVI

CRL OP(MD).No.17861, 17943, 17718, 17685 & 17835 of 2022

S.Kalaiselvi	... Petitioner/Accused No.43 in CrI.O.P.(MD)No.17861 of 2022
S.Anwar Husain	... Petitioner/Accused No.7 in CrI.O.P.(MD)No.17943 of 2022
M.Mahendran	... Petitioner/Accused No.4 in CrI.O.P.(MD)No.17718 of 2022
Thangeshwari	... Petitioner/Accused No.5 in CrI.O.P.(MD)No.17685 of 2022
A.Selvaraj	... Petitioner/Accused No.42 in CrI.O.P.(MD)No.17835 of 2022

Vs

State rep. by
The Inspector of Police,
Economic Offences Wing,
Madurai.
(Crime No.7 of 2022).

... Respondent/Complainant
(in all CrI.O.Ps)

For Petitioner : M/s.Sivakumar.S, Advocate.
in CrI.OP(MD)No.17861, 17718, 17685 &
17835 of 2022
M/s.N.Anandakumar, Advocate
in CrI.O.P.(MD)No.17943 of 2022

For Respondent : Mr.B.Nami Selvan,
Additional Public Prosecutor
(in all crI.O.Ps.)

PETITION FOR ANTICIPATORY BAIL Under Sec.438 of Cr.P.C

COMMON PRAYER :-

For Anticipatory Bail in Crime No.7 of 2022 on the file of the
Respondent's Police

<https://www.madras.gov.in/>



COMMON ORDER : The Court made the following order :-

Heard the learned counsel appearing for the petitioners and the learned Additional Public Prosecutor appearing for the respondent.

2.The petitioners, who apprehend arrest at the hands of the respondent police for the alleged offences punishable under Sections 120(b), 406, 420, 468 & 471 of IPC and Section 5 of the Protection of Interest of Deposition (In Financial Establishment) Act, 1997, in Crime No.7 of 2022, seek anticipatory bail.

3.The case of the prosecution is that the first accused is the company called New Raise Alayam Small Financial Banking, having its Regional Office at Karaikudi to provide employment opportunity to the youths. They are in finance business. The first accused and other accused persons were misappropriated huge amount to the tune of rupees four hundred crores. Hence, the complaint.

4.The learned counsel for the petitioners submitted that the petitioners are innocent person and they have been falsely implicated in this case.

5.The learned Government Advocate (Crl.side) made a submission that the allegation of misappropriation of Rupees four hundred crores is under investigation by the respondent Police. The misappropriated amount is yet to be recovered and the earlier petition filed by the other accused persons is pending before this Court.

6. In view of the fact that there is no change in circumstances and the investigation is essential, it is not preferable to consider the present petitions. Accordingly, these Criminal Original Petitions stand dismissed.

sd/-

06/10/2022

/ TRUE COPY /

/10/2022

Sub-Assistant Registrar (C.S.)
Madurai Bench of Madras High Court,
Madurai - 625 023.

Note : In view of the present lock down owing to COVID-19 pandemic, a web copy of the order may be utilized for official purposes, but, ensuring that the copy of the order that is presented is the correct copy, shall be the responsibility of the advocate/litigant concerned.



TO

1. THE INSPECTOR OF POLICE,
ECONOMIC OFFENCES WING,
MADURAI.

2. THE ADDITIONAL PUBLIC PROSECUTOR,
MADURAI BENCH OF MADRAS HIGH COURT, MADURAI.

ORDER

IN

CRL OP (MD) No.17861,17943,17718,
17685 & 17835 of 2022

Date :06/10/2022

rmi

USK/VR/SAR-I/11.10.2022/3P/3C