



W.P.(MD) No.21378 of 2022

WEB COPY BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 14.11.2022

CORAM:

**THE HONOURABLE MR.JUSTICE R.MAHADEVAN
and
THE HONOURABLE MR.JUSTICE J.SATHYA NARAYANA PRASAD**

**W.P.(MD) No.21378 of 2022
and
W.M.P.(MD)Nos.15544 & 16911 of 2022**

M/s.Leo Auto Accessories,
No.1/1 Promenade Road,
Near BSNL, Trichy,
Represented by Leo Francis,
Proprietor Leo Auto Accessories.

... Petitioner

-VS-

- 1.The Reserve Bank of India,
No.16, Rajaji Road,
St. George Fort, Chennai.
- 2.The Branch Manager,
Indian Overseas Bank,
No.215, Cantonment Branch,
Trichy.
- 3.The Authorised Officer,
Indian Overseas Bank,
No.215, Cantonment Branch,
Trichy.

... Respondents



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PRAYER: Petition filed under Article 226 of the Constitution of India, to issue a Writ of Certiorari, calling for the records relating to the impugned Tender Cum Auction cum Sale of secured asset Notice dated 08.08.2022 issued by the 3rd respondent under RuleS 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002 and quash the same.

For Petitioner : Mr.D.Mathew

For Respondents : Mr.R.Pandivel,
Standing Counsel for R2 & R3

ORDER

[Order of the Court was made by R.MAHADEVAN, J.]

Challenging the Notice dated 08.08.2022 issued by the 3rd respondent under RuleS 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002, the petitioner has filed this Writ Petition.

2. Today, when the matter was taken up for hearing, the learned counsel appearing for the petitioner sought liberty to the petitioner to work out his remedy before the Debts Recovery Tribunal, Madurai.



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3. Granting such liberty, this Writ Petition is closed. No costs.

Consequently, connected miscellaneous petitions are closed.

[R.M.D., J.] [J.S.N.P., J.]
14.11.2022

Index : Yes / No

Internet : Yes / No

vsm

To:

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2.The Authorised Officer,
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vsm

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