



W.P(MD)No.22611 of 2022

WEB COPY BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 18.10.2022

CORAM:

**THE HONOURABLE MR.JUSTICE R.MAHADEVAN
and
THE HONOURABLE MR.JUSTICE J.SATHYA NARAYANA PRASAD**

**W.P(MD)No.22611 of 2022
and
W.M.P(MD)No.16781 of 2022**

E.N.Palanisamy

... Petitioner

VS.

- 1.The Deputy General Manager,
State Bank of India,
Stressed Asset Recovery Management Branch,
1112, Raja Plaza, Avinashi Road,
Coimbatore – 641 037.
- 2.The Chief Manager,
State Bank of India,
Stressed Asset Recovery Management Branch,
1112, Raja Plaza, Avinashi Road,
Coimbatore – 641 037.
- 3.N.Shivachalam,
Liquidator, M/s.CAV Cotton Mills Private Limited,
12, Govindarujulu Street, (Stains Road),
Avinashi Road,
Tiruppur – 641 602.

... Respondents

PRAYER : Writ Petition filed under Article 226 of the Constitution of India
praying for issuance of a Writ of Mandamus, directing the first and second

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respondents to come out with a scheme for One Time Settlement as per their banking norms by considering the communication, dated 10.08.2022.

For Petitioner : Mr.M.Vallinayagam
Senior Advocate
for Mr.R.Niresh Kumar

For RR 1 & 2 : Mr.M.L.Ganesh
Standing Counsel

ORDER

(Order of the Court was made by R.MAHADEVAN, J.)

Today, when the matter was taken up for hearing, the learned counsel appearing for the petitioner submitted that the Writ Petition may be closed with liberty to the petitioner to work out his remedy before the appropriate forum and he has also made an endorsement to that effect.

2.Recording the submission and endorsement made by the learned counsel appearing for the petitioner, this Writ Petition is closed with liberty as prayed for. No costs. Consequently, connected Miscellaneous Petition is closed.

Index : Yes / No
Internet : Yes
ps

[R.M.D.,J.] [J.S.N.P.,J.]
18.10.2022

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R.MAHADEVAN,J.
and
J.SATHYA NARAYANA PRASAD,J.

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