

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 11.10.2022

CORAM

THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P(MD)No.19056 of 2021

K.Muthuraju

... Petitioner

Vs.

1.The Managing Director,
Tamil Nadu State Transport Corporation (Madurai) Ltd.,
Bye-pass Road, Madurai-16.

2.The General Manager,
Tamil Nadu State Transport Corporation (Madurai) Ltd.,
Virudhunagar Region,
Virudhunagar.

... Respondents

Prayer : Writ Petition filed under Article 226 of the Constitution of India, praying this Court to issue a Writ of Mandamus, to direct the respondents to settle the interest at the rate of 18 percent p.a. on the belated payment of Terminal Benefits such as Provident Fund Rs.17,39,150/- Gratuity Rs.12,47,130/- Surrender Leave Salary Rs.2,01,865 and Unavailed Leave Salary as on 30.04.2020 Rs.6,53,957 from the date of retirement on 30.04.2020 till the date of settlement on 02.06.2021.

For Petitioner : Mr.S.Govindan

For Respondents : Mr.J.Senthil Kumaraiah

ORDER

Heard the learned counsel on either side.

2. The writ petitioner is a retired employee of the respondent Corporation. He reached the age of superannuation on 30.04.2020. His retirement benefits were however settled only on 02.06.2021. It is well settled that on such belated payment, the petitioner is entitled to 6% interest.

3. Therefore, the respondent is directed to pay interest to the writ petitioner at the rate of 6% per annum for the delay period from 30.04.2020 to 02.06.2021. This amount shall be paid within a period of three months from the date of receipt of a copy of this order.

4. The Writ Petition is allowed on these terms. No costs.

11.10.2022

Index : Yes / No
Internet : Yes/ No
rmi

W.P(MD)No.19056 of 2021

G.R.SWAMINATHAN, J.

rmi

W.P(MD)No.19056 of 2021

11.10.2022