



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 18.10.2022

CORAM:

THE HONOURABLE MR.JUSTICE R.MAHADEVAN

AND

THE HONOURABLE MR.JUSTICE J.SATHYA NARAYANA PRASAD

W.P. (MD) No.14570 of 2022

and

W.M.P. (MD) No.10396 of 2022

C.S.Venkatesh

... Petitioner

-Vs-

1.The Authorized Officer,
South Indian Bank,
Regional Office, Ellis Nagar,
Madurai - 625 016.

2.The Branch Manager,
South Indian Bank,
HIG 19, 80 Feet Road,
Anna Nagar,
Madurai - 625 020.

... Respondents

PRAYER : Petition filed under Article 226 of the Constitution of India, to issue a Writ of Certiorari, calling for the records relating to the Impugned Possession Notice dated 24.06.2022 issued by the Respondents Bank Under SARFAESI Act r/w Proviso to Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002 and quash the same.

For Petitioner : Mr.P.Venkatesan
For Respondents : Mr.T.Thevan
Standing Counsel

ORDER

[Order of the Court was made by R.MAHADEVAN, J.]

Challenging the possession notice dated 24.06.2022 issued by the respondent - Bank under the provisions of the SARFAESI Act r/w Proviso to Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002 , the petitioner has filed this Writ Petition.

2.Today, when the matter was taken up for hearing, the



learned Standing Counsel for the respondent - Bank submit at the petitioner has complied with the conditional interim order passed by this Court dated 07.07.2022 and the loan account of the petitioner has been brought out from the Non-Performing Assets. Hence, the petitioner is now permitted to settle the loan amount properly.

3. Recording the said submission, this Writ Petition stands closed. No costs. Consequently, connected miscellaneous petition is closed.

Sd/-

Assistant Registrar (C.O)

// True Copy //

/11/2022

Sub Assistant Registrar (CS)

Myr

W.P. (MD) No.14570 of 2022

18.10.2022

_AMS (31.10.2022) 2P 1C