



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 01.06.2022

CORAM:

THE HONOURABLE DR.JUSTICE G.JAYACHANDRAN

and

THE HONOURABLE MR.JUSTICE R.VIJAYAKUMAR

W.P(MD)No.10784 of 2022
and W.M.P(MD)No.7772 of 2022

K.Manikandan

... Petitioner

Vs.

1.The Authorized Officer,
Indian Bank,
Zonal Office,
Madurai.

2.The Branch Manager,
Indian Bank,
K.K.Nagar,
Madurai - 625 020.

... Respondents

PRAYER: Petition filed under Article 226 of the Constitution of India, to issue a Writ of Certiorari, calling for the records relating to the impugned sale notice dated 26.04.2022 issued by the first respondent Bank under SARFAESI Act r/w proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 and subsequent E-Auction to be held on 03.06.2022 and quash the same.

For Petitioner : Mr.K.Diravianathan
For Respondents : Mr.C.Karthick

O R D E R

(Order of the Court was made by R.VIJAYAKUMAR, J.)

The present Writ Petition has been filed challenging a sale notice dated 26.04.2022 proposing to hold the sale on 03rd June, 2022.

2.The learned counsel for the petitioner now submits that yesterday ie., on 31.05.2022, the petitioner has paid a sum of Rs.8,00,000/- (Rupees Eight Lakhs Only) and the Bank has regularized his account.

3.The learned counsel for the respondent Bank also submits that the petitioner's account has been regularized and they will not conduct the sale and the sale proposed to be held on 03.06.2022 has been cancelled.



4. Recording the submission made by the learned counsel for the respondent Bank, the present Writ Petition is dismissed as infructuous. No costs. Consequently, connected Miscellaneous Petition is closed.

WEB COPY

Sd/-

Vacation Officer

// True Copy //

/ /2022

Sub Assistant Registrar(CS)

pm/ps

Note : In view of the present lock down owing to COVID-19 pandemic, a web copy of the order may be utilized for official purposes, but, ensuring that the copy of the order that is presented is the correct copy, shall be the responsibility of the advocate/litigant concerned.

To

1.The Authorized Officer,
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Zonal Office,
Madurai.

2.The Branch Manager,
Indian Bank,
K.K.Nagar,
Madurai - 625 020.

W.P(MD)No.10784 of 2022

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MGJ(09.06.2022) 2P 3C