



WEB COPY

WP[MD]No.10242 of 2022

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 19.05.2022

CORAM

THE HONOURABLE MR.JUSTICE ABDUL QUDDHOSE

AND

THE HONOURABLE MRS.JUSTICE S.SRIMATHY

W.P.[MD]No.10242 of 2022

and

W.M.P(MD) No.7268 of 2022

MS.Ramalingam

... Petitioner

Vs.

The Authorised Officer,
Indian Bank,
Sundar Nagar Branch,
Trichy 620 021.

... Respondent

PRAYER: Writ Petition filed under Article 226 of the Constitution of India, praying this Court to issue a Writ of Certiorari, calling for the records relating to the impugned possession notice dated 12.05.2022 issued by the respondent and to quash the same as illegal.

For Petitioner : Mr.K.Paramaraj
For Respondents : Mr.Pandivel
Standing Counsel

O R D E R

[Order of the Court was made by ABDUL QUDDHOSE, J.]

By consent of both the parties, the following order is passed:-

a) The petitioner shall pay a sum of Rs.10 Lakhs on or before 30.05.2022.

b) The petitioner shall then pay a sum of Rs.15 Lakhs on or before 30.06.2022.

c) Thereafter, the petitioner shall pay a sum of Rs.15 Lakhs on or before 30.07.2022.

d) Thereafter, the petitioner shall pay a sum of Rs.15 Lakhs on or before 30.08.2022.

e) On payment of a sum of Rs.10 Lakhs on or before 30.05.2022 as stated supra, the respondent bank shall not proceed further pursuant to the impugned possession notice. In case of any default

<https://hcservices.ecourts.gov.in/hcservices/>



in payment of any of the aforementioned installments, the respondent bank is at liberty to proceed further pursuant to the impugned possession notice.

2. In terms of the aforesaid directions, this writ petition is disposed of. No costs. Consequently, connected miscellaneous petition is closed.

Sd/-

Vacation Officer

// True Copy //

/ /2022

Sub Assistant Registrar(CS)

TO

The Authorised Officer,
Indian Bank,
Sundar Nagar Branch,
Trichy 620 021.

ORDER MADE IN
W.P[MD]No.10242 of 2022
19.05.2022

RS (27.05.2022) 2P-2C