



W.P(MD)No.4010 of 2022

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 12.08.2022

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THE HONOURABLE MR.JUSTICE G.R.SWAMINATHAN

W.P(MD)No.4010 of 2022

P.Poonkodi

... Petitioner

Vs.

1.The Regional Manager,
Life Insurance Corporation (Housing Loan),
Madurai.

2.The Branch Manager (Operation),
Life Insurance Corporation Housing Finance Limited,
No.3, West Marret Street,
Madurai – 625 001.

... Respondents

Prayer : Writ Petition filed under Article 226 of the Constitution of India, praying this Court to issue a Writ of Mandamus, to direct the respondents to release the remaining loan of Rs.7,95,000/- immediately to the petitioner as per sanction letter dated 11.02.2019.

For Petitioner : Mr.V.Panneer Selvam

For Respondents : Mrs Lakshmi Gopinathan,
Standing Counsel.

ORDER

Heard the learned counsel for the writ petitioner and the learned standing counsel for the respondents.



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2.The petitioner approached the respondents for housing loan. The first installment was sanctioned and also disbursed. However, the second installment was not sanctioned or disbursed. Seeking release of the remaining loan amount, the present writ petition has been filed.

3.The respondents have filed a detailed counter affidavit. The learned standing counsel took me through its contents. The liability of the petitioner to repay the loan commences from the date of receipt of first installment. The specific stand taken in the counter affidavit is that the petitioner committed repeated defaults. Even the cheques issued by her were dishonoured.

4.In any event, these are business decisions and in a transaction of this nature, it would not proper for the writ Court to interfere. Therefore, the writ petition is dismissed. No costs.

12.08.2022

Index : Yes / No
Internet : Yes/ No
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G.R.SWAMINATHAN, J.

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