



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 06.04.2022

CORAM:

WEB COPY

THE HONOURABLE MRS. JUSTICE S.ANANTHI

C.R.P (MD) .No.406 of 2020

and

C.M.P. (MD) No.2336 of 2020

S.Manoharan

...Petitioner/ Appellant

Vs.

The Secretary,
The Aranthani Co-Operative Town
Bank Ltd, No.4060,
127/26, Pudukkottai Road,
Aranthangi,
Pudukkottai District.

...Respondent/Respondent

PRAYER : This Civil Revision Petition is filed under Section 227 of the Constitution of India, to set aside the order of the suit in C.M.A.C.S.No.3 of 2014 dated 16.03.2017 on the file of the learned Principal District Judge, Pudukkottai.

For Petitioner : Mr.P.Ganapathi Subramanian

For Respondent : Mr.M.Senthil Ayyanar,
Govt. Advocate.

O R D E R

This Civil Revision Petition has been filed to set aside the order passed in C.M.A.C.S.No.3 of 2014, dated 16.03.2017, by the learned Principal District Judge, Pudukkottai.

2.The learned counsel for the petitioner submitted the interest calculated by the Bank is excessive and arbitrary against the guidelines issued by RBI to the Bank. However, the learned counsel for the petitioner on instructions submitted that the petitioner undertakes to pay the dues payable to the respondent under One Time Settlement Scheme.

3.The learned Government Advocate appearing for the respondent also conceded the request of petitioner.



4.Considering the same, the petitioner is directed to approach the respondent for settling the dues by way of One Time Settlement Scheme and negotiate the matter.

5.With this direction, this Civil Revision Petition is disposed of. No costs. Consequently, connected miscellaneous petition is closed.

Sd/-

Assistant Registrar (CS-III)

// True Copy //

/ /2022

Sub Assistant Registrar(CS)

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To:

1.The Principal District Judge,
Pudukkottai.

2.The Secretary,
The Aranthani Co-Operative Town
Bank Ltd, No.4060,
127/26, Pudukkottai Road,
Aranthangi,
Pudukkottai District.
Sankarankovil.

+1 CC to M/s.SPL.GP (SR-17202[F] dated 07/04/2022)

C.R.P(MD).No.406 of 2020
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RD(18.04.2022) 2P 4C