



W.P. No.28410 of 2022

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 08.11.2022

CORAM

THE HON'BLE MR.T.RAJA, ACTING CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE D.KRISHNAKUMAR

W.P. No.28410 of 2022

1.M/s.Siva Educational Trust
rep. by its Managing Trustee
N.Yoganandsivam

2.N.Yoganandasivam
(Guarantor and Legal Heir of Late TR Natarajan)
SF No.205/3F, Zamin Kottampatty Village
Samathur Post
Coimbatore District-642 123.

... Petitioners

Vs

Union Bank of India (E-Corporation Bank)
rep. by its Authorized Officer
Asset Recovery Branch
No.235, 1st Floor
Oppanakara Street
Coimbatore-641 001.

... Respondent



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Prayer: Writ Petition under Article 226 of the Constitution of India praying for a Writ of Certiorari calling for the records relating to the impugned order dated 19.09.2022 passed in S.A.No.729/2022 on the file of the Debts Recovery Tribunal, Coimbatore and quash the same

For the Petitioners :: Ms.S.Kamini

For the Respondent :: Mr.Srinath Sridevan

ORDER

(Made by the Hon'ble Acting Chief Justice)

This writ petition has been filed against the order dated 19.09.2022 in S.A.No.729/2022 by the Debts Recovery Tribunal, Coimbatore, directing the petitioners to deposit a sum of Rs.1,47,50,000/- in two installments on or before 17.10.2022 and 14.11.2022.

2. The only remedy available to the petitioners is to approach the Debt Recovery Appellate Tribunal, Chennai, as against the order passed by the Debts Recovery Tribunal, Coimbatore.



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T.RAJA, ACJ,
and
D.KRISHNAKUMAR, J.

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