



WEB COPY

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 05.01.2022

CORAM :

THE HON'BLE MR.MUNISHWAR NATH BHANDARI,
ACTING CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE P.D.AUDIKESEVALU

W.P.No.28094 of 2021

&

WMP. No.29671 of 2021

Sri Vakirakaaliamman Spinning Mills Pvt. Ltd.,
rep. by its Director/Guarantor R.Jagadeeswaran,
No.14, R.M.Illam,
Thennampalayam Extension Gross,
Tiruppur - 641 604.

.. Petitioner

Vs

1. State Bank of India,
rep. by its Authorised Officer &
Assistant General Manager,
Stressed Assets Management Branch,
1112, Raja Plaza, Avinashi Road,
Coimbatore - 641 037.

2. The Authorized Officer,
Asset Recovery Management Branch,
Punjab National Bank,
No.448A, Dr. Nanjappa Road,
Coimbatore - 641 018.

.. Respondents

Prayer: Petition filed under Article 226 of the Constitution of India praying for a writ of certiorari calling for the records of the first respondent in Sale Notice No.SAMB/CBE/CLO-II/329 dated 30.09.2021 published in the newspaper "The Indian Express" dated 9.10.2021 scheduled to be held on 25.10.2021 as illegal and quash the same.

For the Petitioner : Mr.K.Rajendra Prasad

For the Respondents : Mr.M.L.Ganesh



ORDER
(Order of the Court was made by
the Hon'ble Acting Chief Justice)

Learned counsel for the petitioner prays for withdrawal of the writ petition with liberty to take remedy before the Debts Recovery Tribunal.

2. In view of the above, the writ petition is dismissed as withdrawn with liberty as prayed for. No costs. W.M.P.No.29671 of 2021 is closed.

Sd/-

Assistant Registrar (CS-VII)

//True Copy//

Sub Assistant Registrar

bbr

To:

1. The Authorised Officer &
Assistant General Manager,
State Bank of India,
Stressed Assets Management Branch,
1112, Raja Plaza, Avinashi Road,
Coimbatore - 641 037.
2. The Authorized Officer,
Asset Recovery Management Branch,
Punjab National Bank,
No.448A, Dr. Nanjappa Road,
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W.P.No.28094 of 2021

NMI (CO)
PR (11/01/2022)