



WEB COPY



A.No.15 of 2022 in I.P.No.17 of 2010

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ABDUL QUDDHOSE, J.

Pleadings are complete.

2. This application has been filed by the applicant, claiming to be a *bonafide* purchaser from an insolvent and he has sought for a declaration that his Sale Deed is a valid Sale Deed.

3. The debtor was adjudicated as an insolvent on 05.08.2010. The applicant had purchased a property from the insolvent on 25.08.2010. However, the applicant states that he was informed about the adjudication only in the year 2021. The applicant has also stated that subsequent to his purchase, he has sold a major portion of the property to various third parties and the lay out is also approved and allowed. Claiming to be a *bonafide* purchaser, this application has been filed.

4. A counter-affidavit has been filed by the Official Assignee, disputing the contentions of the applicant, by stating that since the applicant

