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Com.A.No.318 of 2022

in

C.P. No.229 of 2004

**KRISHNAN RAMASAMY,J.**

This application has been filed, seeking to permit the applicant to purchase the entire 125.66 acres of land along with buildings belonging to the company in liquidation/2<sup>nd</sup> respondent herein, at the guideline value or a reasonable price fixed by this Court, subject to satisfaction of clear title and on verification of the title deeds of the said property.

2.Heard both sides.

3. In fact, the applicant has not quoted any price for purchasing the property belonging to the company in liquidation/2<sup>nd</sup> respondent, but intended to purchase at the guideline value or a reasonable price to be fixed by this Court. Virtually, the applicant has filed the present application *de hors* the procedure to be followed by the Official Liquidator in the matter of selling the assets of the company in liquidation by way of public auction, etc. Therefore, this Court is of



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the view that the application lacks merit and the same is liable to be dismissed.

4. Accordingly, this application is dismissed.

09.12.2022

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