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Arb.Application No.160 of 2022 in
A.No.892 of 2019

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in
A.No.892 of 2019

M.SUNDAR.J.,

This order will now dispose of the captioned 'Arbitration Application' [hereinafter 'Arb Appln' for the sake of convenience and clarity].

2. Pursuant to order made by Hon'ble predecessor Judge being order dated 12.09.2019, monies were deposited in this Court by the garnishee. Now the first respondent in the Section 9 application (borrower) [to be noted, second respondent in Section 9 application is the garnishee] has come up with the captioned Arb Appln with a prayer for payment out of the money lying to the credit of A.No.892 of 2019.

3. Mr.D.Pradeep Kumar, learned counsel for applicant in Section 9 application/borrower is before this Court. Learned counsel submits that the matter has since been settled. Mr.D.Pradeep Kumar, learned counsel for applicant in the Section 9 application / first respondent in captioned Arb. Appn. No.160 of 2022 confirms that the matter has been settled and the learned counsel goes on to say that he is not opposing the payment out prayer.

M.SUNDAR.J



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gpa

In the light of the narrative thus far, captioned Arb Appln is ordered as prayed for. There shall be no order as to costs.

08.08.2022

gpa

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