



IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

FRIDAY, THE 21ST DAY OF JANUARY 2022

THE HON'BLE MR. JUSTICE ABDUL QUDDHOSE

Arb.Appln.No.227 of 2021

In the matter of Arbitration &
Conciliation Act, 1996

and

In the matter of Disputes between
M/s.TVS Credit Services Limited
and Mr.S.Senthilkumaran arising
under Loan Cum Hypothecation
Agreement dated 26.05.2018
bearing Agreement
No.TN3005C0003010

M/S.TVS CREDIT SERVICES LIMITED
Jayalakshmi Estates, New No.29, Old No.8,
Haddows Road, Chennai 600 006.,
Represented by its Authorised Signatory.

..Applicant

-Vs-

MR.S.SENTHILKUMARAN
S/o.Subramani,
No.1/86 A, Bharathiyar Nagar,
Manapparai, Trichy,
Anampatti S.O.,
Near Aathi Barasakthi Temple,
Tiruchirapalli, Tamil Nadu 621 312.

..Respondent

Arbitration Application praying that this Hon'ble Court be pleased to

appoint the employee of the Applicant viz, Mr.Nethaji Jeevan Vijay, Deputy
Manager, Legal as Receiver to seize and take possession of the Vehicle



which is more fully described in the schedule to the Judges Summons which is lying in the custody of respondent or respondent's men, agents, servants, from respondent premises or wherever found with Police aid and break open of premises if necessary.

This arbitration application coming on this day before this court for hearing the court made the following order:

Learned counsel for the applicant submits that the loan account has now been regularised and the respondent has been making payment to the applicant in accordance with the loan agreement.

2. The said statement is recorded and the application is closed in terms thereof.

3. Liberty is granted to the applicant in case the respondent commits default under the loan agreement, to file an appropriate application under Section 9 of the Arbitration and Conciliation Act, 1996.

Sd/.A.Q.J
21.01.2022

//Certified to be a true copy//

Dated at Madras this the day of 2022.

SU./25.01.2022

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Orders/Judgments/Decrees in this format.