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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 04.02.2022

CORAM :

THE HONOURABLE MR. JUSTICE S.M. SUBRAMANIAM

W.P.No.32655 of 2014

M.Ravichandran

... Petitioner

Vs.

The Canara Bank
Assets Recovery Management Branch
Rep. by its Chief Manager
R.S.Puram,
Coimbatore - 641002.

... Respondent

Prayer : Writ Petition filed under Article 226 of the Constitution of India for issuance of a Writ of mandamus, directing the respondent to revive the One Time Settlement proposal which is extended by the respondent in favour of the petitioner on 16.01.2006 by considering the petitioners representation dated 21.08.2014.

For Petitioner : M/s.R.Marudhachalamurthy

For Respondents : V.Adhivarahan

O R D E R

The learned counsel for the respondent brought to the notice of this Court that during the pendency of the writ petition, the bank approached the Debt Recovery Tribunal (DRT) and now they are in the process of executing the decree passed by the DRT. This apart, the writ petition was filed in the year 2014 and seven years have lapsed, therefore, the one time settlement offered at the time of filing of the writ petition may vary.



2. Under these circumstances, the petitioner is at liberty to approach the bank for the purpose of settlement or otherwise, in the manner known to law. With these liberty the writ petition stands disposed of. No costs.

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Sd/-

Assistant Registrar (CS-IX)

//True Copy//

Sub Assistant Registrar

shr/ska

To

The Chief Manager,
Canara Bank,
Assets Recovery Management Branch,
R.S.Puram,
Coimbatore - 641002.

Copy to:

The Presiding Officer,
Debt Recovery Tribunal,
Coimbatore.

W.P.No.32655 of 2014

MG (CO)
PR (15/02/2022)