

IN THE HIGH COURT OF JUDICATURE AT MADRAS
(IN INSOLVENCY)

MONDAY, THE 14TH DAY OF FEBRUARY 2022

THE HON'BLE MR.JUSTICE M.SUNDAR

IP. Nos.15,16,18,19,20 and 21 OF 2021

In the matter of Presidency
Towns Insolvency Act, III of
1909, and
In the matter of
E.Annamalaisamy and another
...Debtors

T.Deepan Raj,
S/o.P.Thiravia Sundaram,
No.11/A, Mettu Street,
Kaladipet,
Chennai – 600 019.

... Petitioning Creditor in
I.P.No.15 of 2021

R.Swaminathan,
S/o.V.V.Rajendran,
No.159/82, Perumal Kovil Street,
Sethurao Nagar,
Chennai – 600 019.

... Petitioning Creditor in
I.P.No.16 of 2021

A.Jayaprakasam,
S/o.Anbalagan,
No.156, Sanjeevirayan Koil Street,
Old Washermenpet,
Chennai – 600 021.

... Petitioning Creditor in
I.P.No.18 of 2021

K.Venkatesan,
S/o.Kuppan,
No.575, 18th Block,
Nagoorar Garden,
New Washermenpet,
Chennai – 600 081.

...Petitioning Creditor in
I.P.No.19 of 2021

P.Subramani,
S/o.M.Pandian,
49/18, Telungu Chetty Street,

Old Washermenpet,
Chennai – 600 021.

...Petitioning Creditor in
I.P.No.20 of 2021

P.Raguraman,
S/o.Palaniyandi Pillai,
No.157/88, Nethaji Nagar,
1st Street, Tondiarpet,
Chennai – 600 081.

...Petitioning Creditor in
I.P.No.21 of 2021

-VS-

1. E.Annamalaisamy,

2. A.Vasanthakumar,
S/o.E.Annamalaisamy,

Both carrying on business/
residing at No.194, G.A.Road,
Chennai – 600 021

... Debtors in all
Insolvency Petitions

Insolvency Petitions praying that this Hon'ble Court may be pleased to (a) adjudicate the Debtors as Insolvents (b) direct that the estate of the Debtors be vested in the Official Assignee of Madras, for the benefit of the General body of creditors of the Debtors (c) order that the costs of this petition paid by the Official Assignee of Madras, from and out of the estate of the Debtors to the Petitioning Creditor.

The above Insolvency Petitions coming on this day before this court for hearing in the presence of Mr.J.Balagopal, Advocate for Mr.T.Srikanth, Advocate for the Petitioning Creditor in all Insolvency Petitions; and the Official Assignee of this Court herein; and upon reading the Petition and Affidavit of T.Deepa Raj, R.Swaminathan, A.Jayaprakasam, K.Venkatesan, P.Subramani, P.Raguraman filed in I.P.Nos.15,16,18,19,20 & 21 of 2021

respectively; and the learned counsel representing the counsel on record for the petitioning creditors in Six IPs submitted that all the six Civil Court decrees have been fully satisfied and this Court is informed by the learned counsel for petitioners that there is no equivalent of Rule 100 of the 'Companies (Court) Rules, 1959' as far as creditor petitions under the Presidency Towns Insolvency Act, III of 1909 or Rules thereunder is concerned, and this Court doth recording the same, and

it is ordered as follows:-

That the Insolvency Petition Nos.15,16,18,19,20 and 21 of 2021 be and are hereby disposed of as closed.

2. That there shall be no order as to costs.

WITNESS, THE HON'BLE MR.JUSTICE MUNISHWAR NATH BHANDARI, CHIEF JUSTICE, HIGH COURT AT MADRAS, AFORESAID THIS THE 14TH DAY OF FEBRUARY 2022.

Sd./-

ASSISTANT REGISTRAR

Original Side – I

//CERTIFIED TO BE TRUE COPY//

DATED THIS THE DAY OF 2022.

MANAGER

INSOLVENCY OFFICE

From 25th Day of September 2008 the Registry is issuing certified copies of the Orders/Judgments/Decrees in this format.

PK
24/02/2022

HIGH COURT, MADRAS

I.P. Nos.15, 16, 18, 19, 20
and 21 of 2021

THE HON'BLE MR.JUSTICE
M.SUNDAR

DECREE DATED: 14/02/2022

FOR APPROVAL:09/03/2022

APPROVED ON : 10/03/2022

COPY TO:-

THE OFFICIAL ASSIGNEE
HIGH COURT, MADRAS.