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I.P.No.12 of 2021

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 21.03.2022

CORAM

**THE HON'BLE MR. JUSTICE M.SUNDAR**

**I.P.No.12 of 2021**

Mr.P.Balaji,  
S/o.K.Ramalingam  
No.7/4/1, M.C.M.Garden, 2nd Lane  
Old Washermenpet  
Chennai-600 021.

... Petitioning Creditor

**Vs.**

1. Mr.E.Annamalaisamy.  
2. Mr.A.Vasanthakumar,  
S/o.E.Annamalaisamy.

... Debtors

**Prayer:**

Insolvency Petition filed under Sections 9, 10, 11, 12 and 13 of the Presidency Towns Insolvency Act, III of 1909 and Order III-A of the Insolvency Rules, 1958 praying,

(a) to treat this petition as urgent;

(b) to adjudicate the Debtors as Insolvents;

(c) to direct that the estate of the Debtors be vested in the Official Assignee of Madras, for the benefit of the General body of creditors of the Debtors;



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(d) to order that the costs of this petition paid by the Official Assignee of Madras, from and out of the estate of the Debtors to the petitioning creditor.

For Petitioning Creditor :

Mr.T.Srikanth

### **ORDER**

Mr.T.Srikanth, learned counsel for petitioning creditor submits that he has instructions from petitioning creditor to not to pursue the captioned matter. Learned counsel on record for petitioning creditor has made an endorsement in the case file which is as follows:

This petition may be ~~dis~~missed  
as not pressed.  
— I. Bulcke  
21/3/2021

2. Learned counsel reiterated the aforementioned endorsement in the



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hearing.

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3. In the light of the narrative thus far, captioned matter i.e.,  
Insolvency Petition No.12 of 2021 is disposed of as closed. There shall be  
no order as to costs.

21.03.2022

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**M.SUNDAR.J.,**

mk

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