

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

MONDAY, THE 13TH DAY OF JUNE 2022

THE HON'BLE MR. JUSTICE M. SUNDAR

Arb.Appln.No. 59 of 2021

In the matter of Arbitration and
Conciliation Act, 1996

And

In the matter of Loan cum
Hypothecation Agreement, and
dispute between M/s. HDB Financial
Services., and Madhan R Loan No.
6620189 Dated - 26.02.2019.

M/s. HDB Financial Services Limited.,
Registered Office at Radhika, 2nd Floor,
Law Garden Road, Navrangpura,
Ahmedabad - 380 009.

Corporate Office at
Process House, 2nd Floor,
Kamala Mills Compound,
Lower Parel, Mumbai - 400 013.

Branch Office at
4th Floor, Loyal Towers, No.68/2,
Greaves Road, Chennai - 600 006.

Represented by its Associate - Legal
Mr. Shanmuga Sundaram.

... Applicant

-Vs-

Mr. Madhan R,
No.68/50, Chinna Street,
Perumalrajapettai, Vellore,
Guruvarajupettai,
Tamil Nadu - 631 101.

... Respondent

Arbitration Original Petition praying that this Hon'ble Court be pleased to appoint Mr.P.Saravanan, as receiver to seize and deliver the vehicle Make - JCB 3DX XTRA, Registered No. TN73AY0355. Chassis No. HAR3DXXTJ02832382, Engine No. H00219787 available at the Respondent's premises or wherever found and permit the receiver, to obtain police aid and to break open the premises.

This Arbitration Application coming on this day before this court for hearing in the presence of Mr.M.Arunachalam, Advocate for the Applicant herein and Mr.P.Krishnan, Advocate for the Respondent herein, and upon reading the Judges Summons and the Affidavit of Mr.Shanmuga Sundaram filed herein and the Learned counsel for the applicant having made an endorsement on the Application stating that "The matter is settled out of Court. Hence it is prayed that this Hon'ble Court be pleased to permit the Applicant to withdraw this application", and **It is ordered as follows :-**

That the Arb.Appln.No. 59 of 2021 be and is hereby closed as withdrawn/settled out of Court.

2. That there shall be no order as to costs.

WITNESS THE HON'BLE MR. JUSTICE MUNISHWAR NATH
BHANDARI, CHIEF JUSTICE, HIGH COURT AT MADRAS
AFORESAID, THIS THE 13TH DAY OF JUNE 2022.

Sd/-

ASSISTANT REGISTRAR (Comm Cases)

//Certified to be true copy//

Dated at Madras this the day of 2022.

COURT OFFICER(O.S.)

From 25th Day of September 2008 the Registry is issuing certified copies
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ED
17.06.2022

Arb Appln. No. 59 of 2021

ORDER

DATED: 13.06.2022

THE HON'BLE MR. JUSTICE
M. SUNDAR

FOR APPROVAL : 17.06.2022

APPROVED ON : 20.06.2022

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Arb.Appln.No. 59 of 2021

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This Arbitration Application coming on this day before this court for hearing, **The Court made the following order:-**

Mr.M.Arunachalam, learned counsel on record for applicant who is before this Court submits that captioned matter has been settled out of Court and requests for leave of this Court to withdraw the captioned matter.

2. Learned counsel has made an endorsement in the case file which reads as follows:

3. The endorsement is reiterated in the hearing.

The matter is settled out of
 Court. Hence it is prayed that
 this Honble Court be pleased
 to Permit the Applicant to
 withdraw this application
 13/6/2022
 Counsel for Applicant

4. In the light of the narrative thus far, captioned application is closed
 as withdrawn/settled out of Court. There shall be no order as to costs.

Sd./- M.S.J.,
 13/06/2022

//Certified to be true copy//

Dated at Madras this the day of 2022.

COURT OFFICER(O.S.)

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