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CrI.O.P.No. 13135 of 2022

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T.V.THAMILSELVI, J.

The petitioner, who was arrested and remanded to judicial custody on 09.08.2021 for the alleged offence under Sections 120(B), 419, 420, 409, 467, 468, 471 of I.P.C. r/w Sec.13(2) and 3(1)(a) of Prevention of Corruption Act, 1988 in Crime No. RC 032 2020 A 0006 on the file of the respondent police, seeks bail.

2. The case of the prosecution is that the petitioner/A4 along with other accused committed impersonation, fraud, forgery and cheating in Term Deposits and current account standing in the name of M/s.Chennai Port Trust in the Koyambedu Branch of Indian Bank, Chennai, thereby caused wrongful loss to public money to the extent of Rs.45 crores approximately and corresponding wrongful gain to the perpetrators themselves. Hence, the complaint.



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5. Considering the facts and circumstances of the case and the submissions made by both counsel and also the fact that if he is released on bail, he will abscond and drag on the matter, and also considering the fact that there is no change of circumstances, this Court is not inclined to grant bail to the petitioner. Accordingly, this Criminal Original Petition is dismissed.

13.07.2022

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