



WEB COPY



Comp. A.No.162 of 2022

in

C.P.No.57 of 1998

SENTHILKUMAR RAMAMOORTHY, J

The Official Liquidator has filed a report dated 25.07.2022 setting out the status of the auction of 30 projects on 13.06.2022, 14.06.2022, 15.06.2022, 16.06.2022 and 06.07.2022. In Annexure-A to the said report, the details of three projects in respect of which the entire sale consideration was received and no litigation is pending are set out. Consequently, the confirmation of sale in respect of MAX-Sivaganga Project may be proceeded with.

2. In an auction sale conducted on 14.06.2022, pursuant to auction sale notice dated 07.05.2022, the properties constituting the MAX-Sivaganga Project of an extent of 37.10 acres were brought to sale. The highest bid of Rs.1,20,00,000/- was received from Mr.M.Subramaniyane & S.Ilango who were declared as the successful bidders. They were directed to pay the sale consideration, after setting off the EMD therefrom, within a period of 30 days. The Official Liquidator has confirmed that the balance consideration was received from the successful bidders on 13.07.2022. Consequently, the sale of properties

<https://www.mhc.tn.gov.in/jsp/notice> constituting the MAX Sivaganga Project of an extent 37.10 acres with



the Survey Nos and extents specified in the annexure hereto, is confirmed in favour of Mr.M.Subramaniyane and S.Ilango, No.6, III Cross, Pari Nagar, Pakkamudayan Post, Pondicherry-605 008, for a total sale consideration of Rs.1,20,00,000/- (Rupees One Crore Twenty Lakhs only).

3. The Official Liquidator is directed to execute the sale certificate in favour of the successful bidders or their nominees within a period of three weeks from the date of receipt of a copy of this order. The Official Liquidator is also directed to hand over all available title deeds, revenue records, etc. to the purchaser. Possession, including physical possession, shall also be handed over to the purchaser within the aforementioned period. If necessary, the police and revenue official concerned are directed to provide necessary assistance for such purpose. This Company Application is disposed of on the above terms.

25.07.2022

kal



PROJECT : MAX - SIVAGANGA

VILLAGE - CHEMBANUR

WEB COPY

SERIAL NO.	SURVEY NO.	LAND FOR SALE (IN ACRES)	GUIDELINE VALUE PER ACRE (RUPEES)	GUIDELINE VALUE OF PROPERTY (RUPEES)	100% ABOVE THE PROPERTY VALUE (RUPEES)
		(A)	(B)	(C = A X B)	(D = C + 100% of C)
1	281/1	0.54	16,75	9,045	18,090
2	281/3	3.74	16,7	62,6	1,25,2
3	290/4	50	45	90	
4	286/1	0.01	16,750	168	335
5	286/2	2.23	16,750	37,353	74,705
6	287/1	0.075	16,750	1,256	2,513
7	287/2	0.145	16,750	2,429	4,858
8	288/1	0.253	16,750	4,238	8,476
9	288/2	0.24	16,750	4,020	8,040
10	289/1	0.24	16,750	4,020	8,040
11	289/2	0.93	16,750	15,578	31,155
12	290/9	0.117	16,750	1,960	3,920
13	290/10	0.043	16,750	720	1,441
14	290/11	0.10	16,750	1,675	3,350
15	291/1	1.48	16,750	24,790	49,580
16	291/2	0.26	16,750	4,355	8,710
17	293	4.41	16,750	73,8	1,47,7
18	294		68	35	
19	295	0.24	16,750	4,020	8,040
20	296				
21	297				
22	298	3.489	16,750	58,441	1,16,882
23	299				
24	300				
25	301/1				
26	301/2				
27	302				
28	306/3	9.413	16,750	1,57,668	3,15,336
29	307/1				
30	307/2				
31	308	2.025	16,750	33,919	67,838
32	309				
33	310/1	1.185	16,750	19,849	39,698



WEB COPY

34	310/2	0.43	16,750	7,203	14,405
35	311	0.55	16,750	9,213	18,425
36	313	0.62	40,200	24,924	49,848
37	314	1.297	46,900	60,829	1,21,659
38	315	1.228	16,750	20,569	41,138
39	316	1.81	46,900	84,889	1,69,778
TOTAL		37.10		7,29,640	14,59,280

SENTHILKUMAR RAMAMOORTHY, J



WEB COPY



kal

Comp. A.No.162 of 2022
in
C.P.No.57 of 1998

25.07.2022