



CRP.(NPD) No.1397 of 2022

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 21.04.2022

CORAM :

THE HON'BLE MR.MUNISHWAR NATH BHANDARI, CHIEF JUSTICE
AND

THE HON'BLE MR.JUSTICE D.BHARATHA CHAKRAVARTHY

C.R.P.(NPD) No.1397 of 2022

Paceman Finance India Pvt. Ltd.,
rep. by Director, Rahul Kumar,
Suit No.21, 3rd Floor, Crescent Court,
Purasawakkam,
Chennai-600 084.

.. Petitioner

vs

- 1.Kotak Mahindra Bank Limited,
No.3, Dss India Tower, 2nd Floor,
2nd Line Beach, Parrys,
Chennai - 600 001.
- 2.The Official Assignee,
Madras High Court,
Chennai - 600 104.
- 3.Ravishankar Industries Pvt. Ltd. (In Liqn),
rep. by the Official Liquidator,
High Court, Madras,
Corporate Bhawan, 2nd Floor,
No.29, Rajaji Salai,
Chennai - 600 001.



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4.A.Manohar Prasad,
rep. by the Official Assignee,
Madras High Court,
Chennai - 600 104.

5.A.Indira Anand
6.A.Anand Prasad
7.A.Chandini
8.A.Sai Siva Jyoti
9.A.Lakshmi Anandhi
10.A.Anjali Krishna Mani

.. Respondents

Prayer: Petition filed under Article 227 of The Constitution of India against the order dated 14.03.2022 in IA SR.No.1 of 2022 in DRC No.5 of 2013 in OA.No.84 of 2011 on the file of the Debts Recovery Tribunal-II, Chennai.

For the Petitioner : Mr.V.Prakash
Senior Counsel
for M/s.Narayanan Chandrasekar

For the Respondents : Mr.Ilayaraja Kumar
for M/s.Ramalingam and Associates
for the 1st respondent

ORDER

(Order of the Court was made by the Hon'ble Chief Justice)

Learned senior counsel for the petitioner prays for withdrawal of the petition with liberty to approach the Debt Recovery Appellate Tribunal.



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In view of the above, the petition is dismissed as withdrawn, with liberty as prayed for. No costs. Consequently, C.M.P.Nos.7273 and 7277 of 2022 are closed.

(M.N.B., CJ.) (D.B.C., J.)
21.04.2022

Index : Yes/No
sasi

To:

- 1.Kotak Mahindra Bank Limited,
No.3, Dss India Tower, 2nd Floor,
2nd Line Beach, Parrys,
Chennai - 600 001.
- 2.The Official Assignee,
Madras High Court,
Chennai - 600 104.



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THE HON'BLE CHIEF JUSTICE
AND
D.BHARATHA CHAKRAVARTHY, J.

(sasi)

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