



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 02.03.2022

CORAM :

THE HON'BLE MR.MUNISHWAR NATH BHANDARI, CHIEF JUSTICE
AND
THE HON'BLE MR.JUSTICE D.BHARATHA CHAKRAVARTHY

W.P.NO.4712 OF 2022

A.Subramaniam,
Proprietor M/s.NACSOLS Textiles,
27, A.V.P. Layout,
Padmavathipuram,
6th Street,
Gandhi Nagar (P.O),
Tirupur - 641 603.

... Petitioner

.Vs.

The Union Bank of India
(Formerly Corporation Bank),
Tirupur SME Branch,
Rep. by its Authorised Signatory,
No.15, Ganga Nagar,
1st Street, Avinashi Road,
Tiruppur - 641 602.

... Respondent

PRAYER:-

Petitions filed under Article 226 of the Constitution of India praying for a writ of mandamus forbearing the respondent from proceeding further with the sale notice dated 28.12.2021 and consequently permit the petitioner to pay the remaining sum of Rs.1,58,00,000/- (Rupees One Crore Fifty Eight Lakhs) within a period of four weeks.

For the Petitioner : Mr.Mohammed Fayaz Ali

For the Respondent : Mr.Sivabalan



ORDER

(Order of the Court was made by the Hon'ble Chief Justice)

WEB COPY

Learned counsel for the petitioner prays for withdrawal of the writ petition with liberty to file an appeal before the Debt Recovery Appellate Tribunal against the order passed by the Debts Recovery Tribunal.

In view of the above, the writ petition is dismissed as withdrawn with liberty as prayed for. There will be no order as to costs. Consequently, W.M.P.No.4823 of 2022 is closed.

Sd/-
Assistant Registrar(CO)

//True Copy//

Sub Assistant Registrar

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To

The Authorised Signatory,
Union Bank of India
(Formerly Corporation Bank),
Tirupur SME Branch,
No.15, Ganga Nagar,
1st Street, Avinashi Road,
Tiruppur - 641 602.

W.P.NO.4712 OF 2022

RSI (CO)
PBS/10/03/2022