



WEB COPY

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 20.01.2022

CORAM :

THE HON'BLE MR.MUNISHWAR NATH BHANDARI,
ACTING CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE P.D.AUDIKESEVALU
C.R.P. No.106 of 2022

1.K.C.Palani Shamy
2.P.Annammal
3.KCP Shivraman
4.P.Kalaiarassee

... Petitioners

vs

State Bank of India,
Stressed Assets Management Branch
rep. by Asst.General Manager and
Authorized Officer,
Raja Plaza, First Floor,
No.1112, Avinashi Road,
Coimbatore 641 037

... Respondents

Prayer: Civil Revision Petition filed under Article 227 of the Constitution of India against the interim order dated 09.12.2021 passed by the Presiding Officer, Debts Recovery Tribunal, Coimbatore, in I.A.No.3413 of 2021 in S.A.No.805 of 2021.

For the Petitioners : Mr.AR.L. Sundaresan,
Senior Counsel,
for Mr.A.Chandrasekaran

ORDER

(Order of the Court was made by
the Hon'ble Acting Chief Justice)

After arguing the revision petition, learned Senior Counsel for the petitioners prays for its withdrawal with liberty to approach the Debts Recovery Tribunal for extension of time, as the instructions given by the petitioners shows readiness to pay the initial amount of Rs.35 crore within a period of four weeks if the time is extended. The petitioners are even willing to



furnish an undertaking in this regard.

2. The civil revision petition is accordingly dismissed with liberty as prayed for. If an application is filed for extension of time, the Tribunal would consider it appropriately in the fitness of the case.

3. There will be no order as to costs. Consequently, C.M.P.No.594 of 2022 is closed.

Sd/-

Assistant Registrar(CS VII)

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Sub Assistant Registrar

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To:

The Presiding Officer,
Debts Recovery Tribunal,
Coimbatore.

C.R.P. No.106 of 2022

EV(CO)
CT 25/01/2022