



WEB COPY

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 31.1.2022

CORAM :

THE HON'BLE MR.MUNISHWAR NATH BHANDARI,  
ACTING CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE P.D.AUDIKESEVALU

W.P.No.1172 of 2022  
& WMP No.1244 of 2022

K.Meiyathan

... Petitioner

Vs.

The Authorized Officer  
Axis Bank Ltd.  
38/68, Arcot Road  
Kodambakkam  
Chennai 600 024.

... Respondent

Prayer: Petition filed under Article 226 of The Constitution of India praying for a Writ of Mandamus forbearing the respondent from recovering the balance 20% of the loan amount under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, except by way of proper suit for recovery of loan before the Civil Court.

For Petitioner : Mr.G.Appavu

ORDER

(Order of the Court was made by  
the Hon'ble Acting Chief Justice)

Learned counsel appearing for the petitioner prays for withdrawal of the writ petition with liberty to take legal recourse as and when required.

2. As prayed, the writ petition is dismissed as withdrawn with liberty, as prayed for. Consequently, the connected WMP is also dismissed.

Sd/-

Assistant Registrar(CS VII)

//True Copy//

Sub Assistant Registrar



RS

To:

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The Authorized Officer  
Axis Bank Ltd.  
38/68, Arcot Road  
Kodambakkam  
Chennai 600 024.

+1cc to Mr.G.Appavu, Advocate, S.R.No.5570

W.P.No.1172 of 2022 &  
WMP.No.1244 of 2022

KSM(CO)  
CT 08/03/2022