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I.P. No. 7 of 2022

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 19.12.2022

CORAM

THE HON'BLE MR. JUSTICE KRISHNAN RAMASAMY

I.P. No. 7 of 2022

M/s. Avinash Malhotra, HUF
a Hindu Undivided Family Firm
rep. by its Manager and Karta,
Avinash Malhtora,
Cisons Complex,
No. 150/96, Montieth Road,
Egmore,
Chennai – 600 008.

... Petitioning Creditor

Vs.

Mr. B.Babu, carrying on business
under the name and style of
M/s. Sukkara Service Station at
Plot No. 63A, The Vyasarpadi Co-op
Industrial Estate Limited,
Erukkanchery High Road,
Chennai – 600 039.

... Debtor

Prayer:- Insolvency Petition filed under Sections 9, 10, 11, 12 and 13 of the Presidency Towns Insolvency Act, 1909 and Order III-A of the Insolvency Rules, 1958, praying:-

- (a) to treat this petition as urgent;
- (b) to adjudicate the debtor as insolvent;
- (c) to direct that the estate of the debtor be vested in the Official Assignee of Madras, for the benefit of the General body of Creditors of the Debtor; and



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I.P. No. 7 of 2022

KRISHNAN RAMASAMY, J.

vjt

(d) to order that the costs of this petition paid by the Official Assignee of Madras, from and out of the estate of the Debtor to the Petitioning Creditor.

For Petitioning Creditor : Mr. T.Srikanth

For Debtor : Mr. K.Srimannarayanan

ORDER

The learned counsel for the respective parties submit that the matter has been settled out of Court and the learned counsel for the petitioning creditor has made an endorsement to that effect in the court record.

2. Accordingly, this petition is dismissed as not pressed. No costs.

19.12.2022

vjt

Index: Yes/No

Internet: Yes/No

Speaking order/Non-speaking order

I.P. No. 7 of 2022