



A.(IP).No.91 of 2022
in I.P.No.10 of 2020

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KRISHNAN RAMASAMY. J.,

Learned counsel appearing for the applicant and the learned Official Assignee would submit that the present petition has been filed to hand over the possession of the property to the applicant, since the debtor has been declared as insolvent.

2.It appears that the property was hypothecated by the Indian Overseas Bank, Thirumazhisai, for the loan borrowed by the insolvent.

3.Learned Official Assignee has also sent notice to the Bank regarding the removal of the machineries and to handover the property to the owner of the land. However, it appears that there was no response from the Indian Overseas Bank, Thirumazhisai. Therefore, this Court is inclined to issue notice to the Branch Manager, Indian Overseas Bank, Thirumazhisai to appear before this Court on 02.01.2023.



KRISHNAN RAMASAMY. J.,

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4. Notice through Court by way of RPAD returnable by 02.01.2023.

Private notice is also permitted. Learned Official Assignee is also directed to issue notice to the Branch Manager, Indian Overseas Bank, Thirumazhisai.

Post the matter on 02.01.2023.

12.12.2022

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