

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
NAGPUR BENCH, NAGPUR

Official Liquidator's Report OLR) No.24/2021

In the matter of Various Companies (in liquidation) and in the matter of transfer of interest
 earned on surplus funds of various companies invested in FDRs in the Common Pool Fund of
 various companies in liquidation

 Office notes, Office Memoranda of
 Coram, appearances, Court's orders
 or directions and Registrar's orders.

Court's or Judge's Orders

CORAM : SMT. ANUJA PRABHUDESSAI, J.
DATE : 2nd FEBRUARY, 2022.

01] Hearing was conducted through Video Conferencing and the learned Counsel agreed that the audio and visual quality was proper.

02] The Official Liquidator seeks permission to transfer 50% of the amount of interest earned equivalent to Rs.1,58,43,696/- on FDRs of various companies in liquidation into the Common Pool Fund for the reasons stated in paragraph 9 of the official liquidator's report.

03] By order dated 14th December, 2012, this Court had permitted transfer an amount of Rs.2,01,31,921/- in the Common Pool Fund. Taking into consideration the monthly salary of the company staff and the increase in their expenditure into meet the said expenditure, 50% of the interest amount equivalent to Rs.1,58,43,696/- earned on FDRs of various companies in liquidation is permitted to be transferred in the Common Pool Fund. The Official Liquidator is also permitted to pay professional fee bill amount of Rs.23,600/- to the Panel Chartered Accountant M/s. C.V. Paturkar & Company towards their professional fee bill dated 23.09.2021.

04] The official liquidator's report is accordingly disposed of.

(SMT. ANUJA PRABHUDESSAI, J.)

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