

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
NAGPUR BENCH, NAGPUR.

OFFICIAL LIQUIDATOR REPORT NO. 12 OF 2022
IN
COMPANY PETITION NO. 05/2001

In the matter of Companies Act, 1956
AND
In the matter of M/s. Akola Oil Industries Limited

*Office Notes, Office Memoranda of Coram,
appearances, Court's orders of directions
and Registrar's orders.*

Court's or Judge's order

Shri Anjan De, Advocate for Official Liquidator.
Shri A.P. Thakare, Advocate h/f. Shri D.R. Khapre, Advocate for respondent.

CORAM : SMT. M. S. JAWALKAR,J.
DATE : 23th JUNE, 2022.

It is submitted by the learned counsel for the Official Liquidator that the prayer Clause (A) may be allowed and the amount shall be refunded as per prayer Clause (A). However, so far as the amount incurred towards advertisement charges for publication is concerned, it may be kept in fixed deposit till the pendency of Company Petition. Accordingly, the application is partly allowed.

2. The amount be refunded within 15 days.

3. So far as the amount incurred towards advertisement

charges for publication of re-sale auction notice is concerned, the same be kept in Fixed Deposit in Panjab National Bank, Nagpur, where the amount is already kept in Fixed Deposit by Official Liquidator.

4. The application is disposed of.

(Smt. M.S. Jawalkar, J.)

B.T.Khapekar