

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
OFFICIAL LIQUIDATOR'S REPORT NO.171 OF 2022
IN
COMPANY PETITION NO.321 OF 2016**

In the matter of Companies Act, I of
1956

and

In the matter of Shri Someshwara
Spun Pvt. Ltd. (in liqn.)

State Bank of India

... Petitioner

WITH
INTERIM APPLICATION (L) NO.2534 OF 2021
WITH
INTERIM APPLICATION (L) NO.13287 OF 2022
WITH
OFFICIAL LIQUIDATOR'S REPORT NO.36 OF 2021

Mr. Shanay Shah, for Official Liquidator.

Mr. Haris A. Khan i/by Ajinkya Kurdukar for Applicant in IAL 13287 of 2022.

Mr. Aseem Naphade i/by Ajit Rajgole for Applicant in IAL 2534 of 2021.

Mr. Sachin Kudalkar i/by Mr. Umesh Kurund, for Respondent Nos.2 and 3.

CORAM: N.J.JAMADAR, J.

DATE: 21st DECEMBER 2022

P.C.:

OFFICIAL LIQUIDATOR'S REPORT NO.171 OF 2022

1. Heard the learned Counsel for the parties.
2. This Report is filed seeking ratification of action of Official Liquidator in appointing valuer for inventorization and valuation of the assets of the company in liquidation.

3. In the order dated 7 December 2022 in IAL 2534 of 2021 this Court has directed the Official Liquidator to take out a report seeking directions for sale of the property of the company in liquidation. Valuation of the assets of the Company in liquidation would assist the Court in properly adjudicating the IAL 2534 of 2021 as well.

4. Hence, the Report is made absolute in terms of prayer clauses (a) and (b).

5. Interim Applications along with OLR No.36 of 2021 be listed on 18 January 2023.

(N.J.JAMADAR, J.)