IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO.425 OF 2020

Britney Trading Private Limited ....Petitioner

V/s.

Income Tax Officer Ward – 12(1)(3) ....Respondent

None for petitioner.
Mr. Sham V. Walve for respondent – Revenue.

CORAM : K.R. SHRIRAM &
N.J. JAMADAR, JJ.
DATED : 31st JANUARY 2022

P.C. :

1 We have perused the petition and the documents annexed thereto with the assistance of Mr. Walve.

2 From the reasons recorded for reopening we find that there is some tangible material. The assessee had filed return of income on 30th September 2012 declaring loss of Rs.23,171/-. The return was processed under Section 143(1) of the Income Tax Act, 1961. Subsequent thereto, information has been received from DIT (Inv.) about certain unexplained transaction running into crores of rupees in the account of petitioner. We cannot say that the material disclosed is speculative or baseless.

3 In the circumstances, petition dismissed.

(N.J. JAMADAR, J.) **(K.R. SHRIRAM, J.)**