

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

OFFICIAL LIQUIDATOR'S REPORT NO. 53 OF 2022

IN

COMPANY PETITION NO. 452 OF 2010

The Official Liquidator of ... Petitioner
R-Tec Systems (I) Pvt. Ltd. (In Liqn.)

vs.

Bell Finvest (India) Ltd. ... Respondent

WITH

INTERIM APPLICATION (L) NO. 13388 OF 2022

IN

COMPANY PETITION NO. 452 OF 2010

Abhyudaya Co-operative Bank Ltd. ... Applicant

vs.

Bell Finvest (India) Ltd. and Anr. ... Respondents

WITH

INTERIM APPLICATION (L) NO. 13393 OF 2022

IN

COMPANY PETITION NO. 452 OF 2010

Abhyudaya Co-operative Bank Ltd. ... Applicant

vs.

Bell Finvest (India) Ltd. and Anr. (MP) ... Respondents

and

Official Liquidator for R-Tec Systems (I) Pvt. Ltd.

Mr. Mahendhar Aithe Company Prosecutor present.

Ms. Merlyn Fernandes Applicant in IAL/13388/2022 and IAL/13393/2022.

CORAM : A. K. MENON, J.

DATED : 8th JUNE, 2022

P.C. :

Official Liquidator's Report no. 53 of 2022

1. By this report the liquidator seeks reimbursement of amounts payable to the secure creditors towards advertisement charges, permission to declare dividend under Rule 290 of the Companies (Court) Rules 1959 as also dispense with requirement of Rule 276 of the Companies (Court) Rules 1959 by issuing individual notice to secured creditor. Accordingly, I pass the following order :

- (i) Report is allowed in terms of prayer clause (a) to (c).
- (ii) Report disposed in the above terms.

Interim Application No. 13393 of 2022

- 1. In view of the order passed in Official Liquidator's Report no. 53 of 2022 this interim application will not survive.
- 2. Interim application is disposed as not pressed.

Interim Application No. 13388 of 2022

1. Liquidator seeks time to carry out verification of the amount of reimbursement of security charges sought. Accordingly report shall be filed on or before 28th June, 2022.
2. List on 29th June, 2022.

(A. K. MENON, J.)