

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION
WRIT PETITION NO. 817 OF 2022

Sea Face Park Co-operative Housing
Society Ltd .. Petitioner
Versus
The State of Maharashtra & Ors .. Respondents

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Mr.Siddhesh Bhole i/b SSB Legal and Advisory for the petitioner.
Mr.Abhinav Chandrachud for respondent no.2.
Mr.P.V. Nelson Rajan, AGP for the State.

CORAM: RAVINDRA V. GHUGE, J.
DATED : 31st JANUARY, 2022

P.C:-

1 This matter was heard extensively on 27/1/2022 and today. Finally, on instructions from the petitioner and respondent no.2, the issue has been resolved in the following manner :-

(a) The amount of Rs.7,66,466/- (Rupees Seven Lakhs Sixty thousand Four hundred sixty six), as directed by the impugned order dated 9/01/2020, would be paid by the petitioner to respondent no.2 Ms. Udit Malhotra on or before 11/2/2022.

(b) The said amount would carry interest @ 7.5% p.a for the period 21/7/2010 till 31/1/2022. Since the interest amount is settled at 7.5 % p.a, compounding interest is not granted.

2 In view of the above, and on instructions from the petitioner, this Petition is disposed off.

3 The figure aggregates to Rs.14,29,770/-. Both the learned Advocates for the petitioner and respondent no.2 agree that the aggregate figure to be paid to respondent no.2 is Rs.14,29,770/-.

4 The above terms (a) and (b) shall be complied with on or before 11/2/2022.

RAVINDRA V. GHUGE, J